

**MINUTES OF THE 19th MEETING OF FINANCE COMMITTEE OF JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY (DEEMED UNIVERSITY), NOIDA HELD ON 9<sup>th</sup> Oct., 2019 IN JIIT 128 CAMPUS, NOIDA.**

Following were present:

1. Prof. S.C. Saxena - Vice Chancellor
2. Shri Sunil Kumar Sharma ji - Member
3. Shri Hari Om Gupta - Member
4. Shri. S. D. Nailwal - Member
5. Shri Ashish Banerjee - Member Secretary

Prof. S.C. Saxena, Vice Chancellor chaired the meeting.

**ITEM NO. 1: WELCOME AND OPENING REMARKS**

The chairman welcomed the members to the 19th Finance Committee Meeting and presented a brief review of the academic and developmental activities of the Institute.

Members expressed their satisfaction on the progress of the academic and developmental activities of the Institute.

**ITEM NO. 2: LEAVE OF ABSENCE**

All the members were present in the meeting, except as informed by chairman that the nomination of the representatives of the Central Government is awaited as the same had not yet been finalized.

**ITEM NO. 3: CONFIRMATION OF THE MINUTES OF THE MEETING OF THE 18th FINANCE COMMITTEE HELD ON 25<sup>th</sup> March, 2019.**

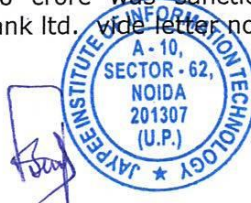
The Committee confirmed minutes of the last meeting held on 25<sup>th</sup>, March 2019.

**ITEM NO. 4: CONSIDERATION OF THE ANNUAL AUDITED ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2018-19.**

The Committee considered the Audited Balance Sheet of the Institute and the Auditors Report for the Year 2018-19. Members expressed their satisfaction and approved the Annual Accounts of the Institute. **Copy of the audited balance sheet Annexure -A**

**ITEM NO. 5: Consider the Repayment of Overdraft of Yes Bank Rs. 16.10 Crore**

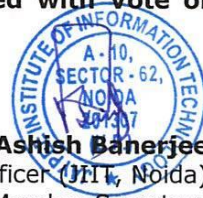
Overdraft facility of Rs. 30 crore was sanctioned to Jaypee Institute of Information Technology, Noida by Yes Bank Ltd. vide letter no. BL/DEL/FL/1543/2016-17 dated



20.01.2017. Against the above facility JIIT availed the facility of Overdraft of Rs. 16 Crore which was liquidated on 17.09.2019.

The Committee considered the repayment of overdraft drawn by JIIT.

**There being no other matter to be discussed, the meeting ended with Vote of Thanks to the Chair.**



**Ashish Banerjee**  
Chief Finance Officer (JIIT, Noida)  
Member Secretary

**Confirmed**

**Prof. S.C. Saxena,**  
Vice Chancellor & Chairman-Finance Committee

Place: Noida  
Date: 09.10.2019

# DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, NDG Center, Gulmohar Park, New Delhi - 110049  
Phones: 46111000 (30 lines) FAX: 011-4611 1099 E-mail: admin @ dassgupta.com

## **Independent Auditors' Report**

**To the Members of the Board of Management**

**Jaypee Institute of Information Technology**

(declared as deemed to be university u/s 3 of the UGC act,1956),  
A-10, Sector-62, NOIDA, U.P.

### **Report on the Financial Statements**

We have audited the attached Balance Sheet of Jaypee Institute of Information Technology. **[Run by Jaypee Institute of Information Technology Society (Regd.)]**, as at 31<sup>st</sup> march 2019 and the annexed Income & Expenditure Account for the year then ended, and a summary of significant Accounting Policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the University in accordance with the income tax act 1961("the Act"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the university and for preventing and detecting frauds and



# DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, NDG Center, Gulmohar Park, New Delhi - 110049

Phones: 46111000 (30 lines) FAX: 011-4611 1099 E-mail: admin @ dassgupta.com

other irregularities; selection and application of appropriate accounting policies; making judgments in the estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for





# DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, NDG Center, Gulmohar Park, New Delhi - 110049  
Phones: 46111000 (30 lines) FAX: 011-4611 1099 E-mail: admin @ dassgupta.com

the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

- a. In our opinion and to the best of our information and according to the explanations given to us, the said accounts with significant accounting policies and other notes thereon give a true and fair view:
- (i) In the case of Balance Sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March 2019; And
  - (ii) In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

- b. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



# DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, NDG Center, Gulmohar Park, New Delhi - 110049

Phones: 46111000 (30 lines) FAX: 011-4611 1099 E-mail: admin @ dassgupta.com

- c. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- d. the Balance Sheet and Statement of Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
- e. In our opinion the Balance Sheet and Income & Expenditure Account dealt with by this report comply with the applicable accounting standards subject to our comments in Significant Accounting Policies and Notes annexed to and forming part of the accounts.

For and on behalf of  
**DASS GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Registration No: 000112N

(Ashok Kumar Jain)  
Partner  
Membership No. 090563



DATE : 27/09/2019  
PLACE: NEW DELHI

UDIN NO. 19090563 A A A A DJ 5157  
UDIN NO. 19090563 A A A A DK 8211

**Jaypee Institute of Information Technology , Society (Regd)**  
63,BASANT LOK , VASANT VIHAR, NEW DELHI-110067



**BALANCE SHEET AS ON 31.03.2019**

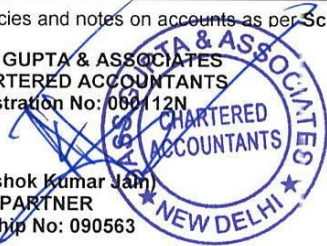
Amount (Rs) 31.03.2018	LIABILITIES	SCH	Amount (Rs) 31.03.2019	Amount (Rs) 31.03.2018	ASSETS	SCH	Amount (Rs) 31.03.2019
5,00,00,000	<b>CORPUS FUND</b> Opening Balance:		15,00,00,000		<b>FIXED ASSETS</b>		
10,00,00,000	Add: Transfer from General Fund		-		Gross Block		3,02,09,57,281
<b>15,00,00,000</b>			<b>15,00,00,000</b>	2,94,09,79,035	Less : Depreciation	"A"	1,10,82,45,741
16,08,024	<b>REVALUATION OF ASSETS RESERVE</b> Opening Balance		13,67,417	92,34,23,525			
2,40,607	Less : Depreciation during the year on revalued Assets		2,04,573	2,01,75,55,510	<b>Capital Work in Progress</b>		2,33,640
<b>13,67,417</b>			<b>11,62,844</b>		<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
1,20,54,46,315	<b>GENERAL FUND</b> Opening Balance		1,35,50,34,620		Cash & Bank Balance	"B"	87,32,02,869
30,18,97,866	Add: development fee received during the year		29,72,64,058	75,10,36,686	Advances recoverable in Cash or in Kind or value to be received	"C"	23,79,55,590
(10,00,00,000)	Less : Transfer to Corpus Fund		-		Prepaid Expenses	"D"	93,07,862
(5,23,09,561)	Less : Deficit as per Income & Expenditure Account		(14,93,94,528)	1,50,29,04,150	Security Deposit	"E"	12,21,189
<b>1,35,50,34,620</b>			<b>1,50,29,04,150</b>	13,26,71,832	Stock- in- Hand	"F"	78,58,148
38,11,302	<b>RESEARCH PROJECT GRANTS</b> Opening Balance		79,44,042	1,16,87,289			
1,73,49,301	Add : Received during the year		2,18,39,792	1,16,87,289			
(1,32,16,561)	Less : Utilised/Refunded during the year		(1,85,94,908)				
<b>79,44,042</b>			<b>1,11,88,926</b>				
76,03,25,224	<b>SECURED LOANS</b> From Yes Bank, New Delhi (Refer Note - 3)		74,67,21,115	11,66,429			
<b>20,00,00,000</b>			<b>20,00,00,000</b>	77,66,955			
15,72,56,373	<b>DEFERRED PAYMENT LIABILITY</b>						
<b>24,15,68,485</b>		"G"	<b>13,64,49,689</b>				
4,79,69,240	<b>CURRENT LIABILITIES &amp; PROVISIONS</b> Sundry Creditors	"H"	24,71,73,470				
4,19,300	Other liabilities		4,68,90,644				
	<b>CAUTION MONEY</b> Current Students (due for payment during next one year Rs.14030644/- Previous year Rs.2201000/- Ex-students / Un-Claimed		-	4,68,90,644			
<b>2,92,18,84,701</b>	<b>Total</b>		<b>3,04,24,90,838</b>	<b>2,92,18,84,701</b>	<b>Total</b>		<b>3,04,24,90,838</b>

Significant Accounting policies and notes on accounts as per Schedule 'M' form part of Balance Sheet. As per our report of even date attached

for DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Registration No: 000112N

(Ashok Kumar Jha)  
PARTNER  
Membership No: 090563

Place : New Delhi  
Date : 27/09/2019



For Jaypee Institute of Information Technology Society  
(RUNING JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY)  
(Declared as Deemed to be University under Sec'on 3 of the UGC Ac',1956)

(Prof.S.C Saxena)  
Vice-Chancellor

(Col. Sherad Rastogi)  
Registrar

(Ashish Banerjee)  
Chief Finance Officer



**Jaypee Institute of Information Technology , Society (Regd)**  
63, BASANT LOK , VASANT VIHAR, NEW DELHI-110057



**Income & Expenditure Account for the year ended 31.03.2019**

Amount (Rs.) 31.03.2018	EXPENDITURE	SCH	Amount (Rs.) 31.03.2019	Amount (Rs.) 31.03.2018	INCOME	SCH	Amount (Rs.) 31.03.2019
22,05,17,869	Institute Expenses	"I"	29,58,41,556	1,01,09,76,548	Collection from Students	"L"	1,04,22,77,005
47,83,93,152	Salary & Allowances	"J"	53,09,71,102	5,92,68,261	Interest received		5,25,82,410
26,56,55,960	Students' Hostel Expenses	"K"	25,87,09,087	79,43,346	Other Misc. income		78,76,559
5,07,23,688	Interest & Finance Charges		5,13,02,137		Donation received		
11,52,07,047	Depreciation		11,53,05,621	1,07,81,88,155			1,10,27,35,974
				5,23,09,561	Deficit Carried over to Balance Sheet		14,93,94,528
1,13,04,97,716	<b>Total</b>		<b>1,25,21,30,502</b>	<b>1,13,04,97,716</b>	<b>Total</b>		<b>1,25,21,30,502</b>

Significant Accounting policies and notes on accounts as per Schedule 'M' form part of Balance Sheet.  
As per our report of even date attached

for DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Reg.No:000112N

(Ashok Kumar Jaiti)  
PARTNER

Membership No: 090563  
Place : New Delhi  
Date : 27/09/2019



For Jaypee Institute of Information Technology Society  
(RUNNING JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY)  
(Declared as Deemed to be University under Section 3 of the UGC Act, 1956)

  
(Prof.S.C Saxena)  
Vice-Chancellor

  
(Col. Sharad Rastogi)  
Registrar

  
(Ashish Banerjee)  
Chief Finance Officer





**Jaypee Institute of Information Technology, Society (Regd)**  
63, BASANT LOK, VASANT VIHAR, NEW DELHI-110057

**FINANCIAL YEAR 2018-19**

SCHEDULE - "A" Fixed Assets

(Amount in Rs.)

S. NO.	CLASSIFICATION OF ASSETS	RATE OF DEP.	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			OPENING BAL. AS ON 01.04.18	Addition during the year		TOTAL AS ON 31.03.2019	OPENING BAL. AS ON 01.04.18	PROVIDED FOR THE YEAR	TOTAL AS ON 31.03.2019	WRITTEN DOWN VALUE AS ON 31.03.2019	WRITTEN DOWN VALUE AS ON 31.03.2018
				180 DAYS OR MORE	LESS THAN 180 DAYS						
<b>A</b>	<b>Revalued Assets :</b>										
	FURNITURE & FIXTURE	10%	50,474	-	-	50,474	39,568	1,091	40,659	9,815	10,906
	PLANT & MACHINERY	15%	59,61,265	-	-	59,61,265	54,20,702	81,084	55,01,786	4,59,479	5,40,563
	SCIENTIFIC EQUIPMENTS	15%	53,24,347	-	-	53,24,847	48,41,995	72,428	49,14,423	4,10,424	4,82,852
	LIBRARY BOOKS	15%	36,73,100	-	-	36,73,100	33,40,027	49,961	33,89,988	2,83,112	3,33,073
	COMPUTER & SOFTWARE	40%	56,61,521	-	-	56,61,621	56,61,598	9	56,61,607	14	23
	<b>Sub Total (a)</b>		<b>2,06,71,307</b>	<b>-</b>	<b>-</b>	<b>2,06,71,307</b>	<b>1,93,03,890</b>	<b>2,04,573</b>	<b>1,95,08,463</b>	<b>11,62,844</b>	<b>13,67,417</b>
<b>B</b>	<b>Other Assets:</b>										
<b>B1</b>	<b>Land &amp; Building:</b>										
	<b>Land:</b>										
	Land Lease Hold	0%	41,16,87,250	-	-	41,16,87,250	-	-	-	41,16,87,250	41,16,87,250
	Horticulture & Landscaping	0%	9,89,519	-	7,380	9,96,899	-	-	-	9,96,899	9,89,519
	<b>Buildings:</b>										
	Institute Building Sector-62 Campus	10%	10,10,36,220	-	-	10,10,36,220	1,46,50,252	86,38,597	2,32,88,849	7,77,47,371	8,63,85,968
	Hostels Cum Admin Building Sector-62 Campus	10%	1,18,11,08,683	-	-	1,18,11,08,683	31,47,20,900	8,66,38,778	40,13,59,678	77,97,49,005	86,63,87,783
	Institute Building Sector-128 Campus	10%	42,94,33,680	-	-	42,94,33,680	6,22,67,884	3,67,16,580	9,89,84,464	33,04,49,216	36,71,65,796
	<b>Sub Total (B1)</b>		<b>2,12,42,55,352</b>	<b>-</b>	<b>7,380</b>	<b>2,12,42,62,732</b>	<b>39,16,39,036</b>	<b>13,19,93,955</b>	<b>52,36,32,991</b>	<b>1,60,06,29,741</b>	<b>1,73,26,16,316</b>
<b>B2</b>	<b>Other Assets:</b>										
	Furniture & Fixture	10%	22,27,84,401	3,68,890	26,86,622	22,58,39,913	11,10,35,922	1,13,46,068	12,23,81,990	10,34,57,923	11,17,48,479
	Electrical Equipments & Fittings	10%	9,85,96,752	1,62,386	22,47,207	10,10,06,345	5,01,73,904	49,70,884	5,51,44,788	4,58,61,557	4,84,22,848
	Sports Complex	10%	28,29,520	-	-	28,29,020	8,53,696	1,97,532	10,51,228	17,77,792	19,75,324
	Office Equipments	10%	2,90,09,293	9,42,153	19,02,120	3,18,53,566	1,98,62,056	11,04,045	2,09,66,101	1,08,87,465	91,47,237
	Vehicles	15%	72,70,587	38,10,155	26,550	1,11,07,292	58,13,101	7,92,137	66,05,238	45,02,054	14,57,486
	Plant & Machinery	15%	17,88,49,902	17,62,185	63,08,548	18,69,20,635	11,89,62,372	97,20,599	12,86,82,971	5,82,37,664	5,98,87,530
	Scientific Equipments	15%	4,94,40,26	36,30,187	1,14,81,488	6,45,51,801	3,18,36,179	40,46,232	3,58,82,411	2,86,69,390	1,76,03,947
	Sports Equipments	15%	58,95,953	-	55,920	59,51,873	27,83,592	4,71,048	32,54,640	26,97,233	31,12,361
	Library Books	15%	4,04,89,592	14,36,238	34,36,733	4,53,62,563	2,83,92,165	22,87,805	3,06,79,970	1,46,82,593	1,20,97,427
	Computer & Software	40%	16,08,86,750	1,24,84,931	2,72,28,553	20,06,00,234	14,27,67,612	1,76,87,338	16,04,54,950	4,01,45,284	1,81,19,138
	<b>Sub Total (B2)</b>		<b>79,60,52,276</b>	<b>2,45,97,125</b>	<b>5,53,73,741</b>	<b>87,60,23,242</b>	<b>51,24,80,599</b>	<b>5,26,23,688</b>	<b>56,51,04,287</b>	<b>31,09,18,955</b>	<b>28,35,71,777</b>
	<b>Sub Total (B1+B2)</b>		<b>2,92,03,07,228</b>	<b>2,45,97,125</b>	<b>5,53,81,121</b>	<b>3,00,02,85,974</b>	<b>90,41,19,635</b>	<b>18,46,17,643</b>	<b>1,08,87,37,278</b>	<b>1,91,15,48,696</b>	<b>2,01,61,88,093</b>
	<b>G Total (a+b1+b2)</b>		<b>2,94,09,79,935</b>	<b>2,45,97,125</b>	<b>5,53,81,121</b>	<b>3,02,09,57,281</b>	<b>92,34,23,525</b>	<b>18,48,22,216</b>	<b>1,10,82,45,741</b>	<b>1,91,27,11,540</b>	<b>2,01,75,55,510</b>
	Previous Year		2,90,07,91,943	2,11,69,407	1,90,17,685	2,94,09,79,035	73,09,63,624	19,24,59,901	92,34,23,525	2,01,75,55,510	-

\* Depreciation cost of Buildings has been allocated between Institute & Hostel Buildings. Accordingly Depreciation cost attributable to Hostels amounting to Rs.86638778=-



**Jaypee Institute of Information Technology , Society (Regd)**  
63,BASANT LOK , VASANT VIHAR, NEW DELHI-110057



**FINANCIAL YEAR 2018-19**

**SCHEDULE - "B" CASH AND BANK BALANCES**

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2019	31.03.2018
1	<b>Cash in Hand</b>	6,12,596	8,23,820
2	<b>Balance with Schedule bank</b>		
	- In Saving Bank Accounts	25,48,49,609	13,30,15,430
	- In Current Accounts & OD	(13,95,28,868)	(16,33,79,222)
	- In Fixed Deposit Accounts	74,32,89,801	76,95,64,927
	(Includes on account of Corpus fund Rs. 15 Crore, Accumulation U/S 11(2) Rs. 7 Crore Previous Year -Rs. 17.50 Crore)		
	- Interest Accrued on Deposit Accounts	1,39,79,732	1,10,11,730
	<b>Total</b>	<b>87,32,02,869</b>	<b>75,10,36,686</b>



**Jaypee Institute of Information Technology , Society (Regd)**  
63,BASANT LOK , VASANT VIHAR, NEW DELHI-110057



**FINANCIAL YEAR 2018-19**

**SCHEDULE - "C" ADVANCES RECOVERABLE IN CASH OR KIND or VALUE TO BE RECEIVED**

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2019	31.03.2018
1	<b><u>Advances</u></b>		
	- Suppliers	37,36,366	24,00,748
	- Faculty & Staff	13,64,141	32,62,672
	- Other charitable trust	21,49,61,464	11,31,34,965
2	<b><u>Receivables</u></b>		
	- Students	6,27,035	13,95,052
	- T.D.S.	1,71,88,243	1,22,91,565
	- Grant- in- aid	78,340	1,86,830
	<b>Total</b>	<b>23,79,55,590</b>	<b>13,26,71,832</b>



**Jaypee Institute of Information Technology , Society (Regd)**  
63, BASANT LOK , VASANT VIHAR, NEW DELHI-110057



**FINANCIAL YEAR 2018-19**

**SCHEDULE - "D" PREPAID EXPENSES**

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2019	31.03.2018
1	AMC for Equipments	25,96,534	33,86,744
2	Lease Rent - Land	-	44,00,753
3	Subscription for magazine & e journal	64,13,006	36,09,635
4	Insurance	2,98,322	2,90,157
	<b>Total</b>	<b>93,07,862</b>	<b>1,16,87,289</b>





Jaypee Institute of Information Technology , Society (Regd)  
63,BASANT LOK , VASANT VIHAR, NEW DELHI-110057



FINANCIAL YEAR 2018-19

SCHEDULE - "E" SECURITY DEPOSIT :

S. No.	Particulars	Amount (Rs.)	
		31.03.2019	31.03.2018
1	Telephone	8,345	18,345
2	Security Deposit Gas	12,28,844	11,48,084
	<b>Total</b>	<b>12,21,189</b>	<b>11,66,429</b>



**Jaypee Institute of Information Technology , Society (Regd)**  
63, BASANT LOK , VASANT VIHAR, NEW DELHI-110057



**FINANCIAL YEAR 2018-19**

**SCHEDULE - "F" STOCK-IN-HAND :**

S. No.	Particulars	Amount (Rs.)	
		31.03.2019	31.03.2018
1	Grocery & Eatables	16,23,421	21,61,659
2	Laboratory Consumables	6,58,138	2,77,693
3	Stores & Spares	94,546	42,93,077
4	Diesel	54,82,043	10,34,526
	<b>Total</b>	<b>78,58,148</b>	<b>77,66,955</b>



Jaypee Institute of Information Technology , Society (Regd)  
6E, BASANT LOK , VASANT VIHAR, NEW DELHI-110057



FINANCIAL YEAR 2018-19

SCHEDULE - "G" SUNDRY CREDITORS

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2019	31.03.2018
	<b><u>Creditors</u></b>		
1	For Goods	1,84,12,710	1,09,68,815
2	For Services	1,69,88,956	5,02,57,157
3	For Retention Money	10,26,945	9,82,438
4	For Statutory Liabilities	10,00,21,077	9,50,47,963
	<b>Total</b>	<b>13,64,49,689</b>	<b>15,72,56,373</b>



**Jaypee Institute of Information Technology , Society (Regd)**  
63,BASANT LOK , VASANT VIHAR, NEW DELHI-110057



**FINANCIAL YEAR 2018-19**

**SCHEDULE - "H" OTHER LIABILITIES**

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2019	31.03.2018
1	Amount Payable to Students	33,38,092	28,28,246
2	Advance Fee	19,79,40,219	19,81,60,448
3	Expenses Payable	1,15,83,250	51,59,535
4	Salary And Allowances Payable	3,30,23,399	3,24,54,547
5	Stale cheque	9,36,153	10,21,893
6	Payable to Staff	3,52,358	19,43,817
	<b>Total</b>	<b>24,71,73,470</b>	<b>24,15,68,485</b>





**Jaypee Institute of Information Technology , Society (Regd)**  
63,BASANT LOK , VASANT VIHAR, NEW DELHI-110057



**FINANCIAL YEAR 2018-19**

**SCHEDULE - "I" INSTITUTE EXPENSES**

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2019	31.03.2018
Advertisement	1,02,50,386	56,36,505
admission Expenses	21,73,901	28,78,734
Audit Fee	3,54,000	3,54,000
Car Hire & Maintenance Charges	10,97,600	13,09,805
Contribution for research activity	26,934	8,400
convocation expenses	43,775	3,26,495
Electricity Expenses	4,93,07,313	3,97,43,439
Faculty Development Expenses	3,74,563	2,92,539
Games & Sports	14,54,124	13,57,228
Hand hold on the job training	29,50,000	1,47,50,000
Horticulture Expenses	11,29,536	12,36,412
Honorarium to Faculty	32,40,674	38,04,450
Insurance Expenses	4,24,558	4,91,802
Internet Charges	18,20,345	10,43,604
Legal & Professional Charegs	9,03,375	13,21,248
Laboratory Expenses	62,58,471	33,53,708
Lease Rent	8,02,45,254	70,10,200
Meeting Expenses	56,955	46,070
Library Expenses Including Subscription to E - Journals	96,48,202	84,38,050
Misc. Expenses	14,82,906	11,76,411
Printing & Stationary	46,50,941	27,78,313
Payment to Technical Personal	1,79,33,022	1,79,14,842

Contd....



**Jaypee Institute of Information Technology , Society (Regd)**  
63, BASANT LOK , VASANT VIHAR, NEW DELHI-110057



**FINANCIAL YEAR 2018-19**

**SCHEDULE - "I" INSTITUTE EXPENSES**

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2019	31.03.2018
Postage & Courier expenses	60,888	1,20,498
Rates & Taxes	13,99,295	24,94,979
Recruitment & Training Expenses	9,13,850	1,47,308
Security Expenses	1,09,82,912	1,24,16,918
Students Welfare	8,72,406	12,83,399
Staff Welfare	22,28,553	34,61,947
Seminar & Conference Expenses	51,81,275	58,68,916
Study material charges	13,59,385	12,53,751
Scholarship to Student	1,90,53,754	95,42,642
Telephone Expenses	5,51,702	5,83,071
Training & Placement Expenses	3,24,421	2,90,127
Travelling & Conveyance	5,92,929	7,78,088
<b>Repair &amp; Maintenance</b>		
- Building	3,35,57,138	4,22,95,775
- Vehicles	40,91,386	38,85,907
- Water supply	14,78,220	21,43,003
- Equipment ,machinery & others	1,66,95,108	1,79,21,606
- Furniture & fixture	6,71,498	7,57,679
<b>Total</b>	<b>29,58,41,556</b>	<b>22,05,17,869</b>



**Jaypee Institute of Information Technology , Society (Regd)**  
63,BASANT LCK , VASANT VIHAR, NEW DELHI-110057



**FINANCIAL YEAR 2018-19**

**SCHEDULE - "J" SALARY & ALLOWANCES**

Particulars	Amount (Rs.) 31.03.2019	Amount (Rs.) 31.03.2018
<b><u>Teaching Staff:</u></b>		
Salary	24,77,44,461	22,33,32,097
Conveyance Allowance	1,77,10,709	1,67,65,397
H.R.A.	3,02,72,165	2,78,21,505
Medical Reimbursement	98,40,912	90,99,574
Leave Travel Assistance	91,39,767	88,72,743
Employers Contribution to Provident Fund	2,98,24,192	2,74,24,737
Gratuity provision	1,38,98,026	1,50,36,084
Other Allowance	7,63,68,485	4,63,98,228
<b>Sub- Total (Teaching)</b>	<b>43,47,98,717</b>	<b>37,47,50,365</b>
<b><u>Non-Teaching Staff:</u></b>		
Salary	6,07,92,186	6,13,07,850
Conveyance Allowance	36,31,017	34,92,696
H.R.A.	74,64,946	71,77,821
Medical Reimbursement	23,38,738	25,25,148
Leave Travel Assistance	21,90,587	24,83,341
Employers Contribution to Provident Fund	75,31,435	74,80,857
Employers Contribution to ESI	3,44,707	3,15,082
Gratuity provision	(26,00,259)	69,11,346
Other Allowance	1,44,79,028	1,19,48,646
<b>Sub- Total ( Non-Teaching)</b>	<b>9,61,72,385</b>	<b>10,36,42,787</b>
<b>Total(Teaching+Non Teaching Staff)</b>	<b>53,09,71,102</b>	<b>47,83,93,152</b>



**Jaypee Institute of Information Technology , Society (Regd)**

63, BASANT LOK , VASANT VIHAR, NEW DELHI-110057

**FINANCIAL YEAR 2018-19**



**SCHEDULE - "K" STUDENTS' HOSTEL EXPENSES**

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2019	31.03.2018
Grocery & Eatables Consumed	4,41,30,229	4,69,41,145
Electricity & Water Charges	5,12,38,027	5,50,60,995
Interest & Financial Charges	3,42,01,424	3,38,15,792
Hostel Security Expenses	93,44,966	91,04,279
Depreciation of Hostel building	6,93,11,022	7,70,12,247
Housekeeping Expenses	3,27,82,376	3,14,69,186
Vehicle Running & Maintenance	32,355	67,685
Repair & Maintenance	1,19,46,808	81,63,027
Laundry Expenses	57,21,880	40,21,604
<b>Total</b>	<b>25,87,09,087</b>	<b>26,56,55,960</b>





**Jaypee Institute of Information Technology , Society (Regd)**  
63 BASANT LOK , VASANT VIHAR, NEW DELHI-110057



**FINANCIAL YEAR 2018-19**

**SCHEDULE - "L" COLLECTION FROM STUDENTS**

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2019	31.03.2018
Tuition Fee	75,13,05,123	71,67,16,299
Hostel Fee	26,47,57,294	26,67,33,356
Admission Form Charges	37,42,936	48,26,763
Mess & Other Charges	2,24,71,652	2,27,00,130
<b>Total</b>	<b>1,04,22,77,005</b>	<b>1,01,09,76,548</b>



**JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY, SOCIETY (Regd)**  
**63, BASANT LOK , VASANT VIHAR, NEW DELHI-110057**

**FINANCIAL YEAR 2018-19**

**SCHEDULE - "M"**

**SIGNIFICANT ACCOUNTING POLICIES ANNEXED TO AND FORMING PART OF ACCOUNTS.**

**I. BACK GROUND**

Jaypee Institute of Information Technology is established as deemed university under section 3 of the UGC Act' 1956 vide Notification "No. F.9-27/2000-U.3 Dated 1<sup>st</sup> November 2004 of the Government of India, Ministry of Human Resources Development, Department of Secondary & Higher Education". This University has one main campus, at sector-62 Noida, one extended campus at sector-128 Noida for higher technical education and constituent unit in the name of Jaypee Business School for conducting management courses at its main Campus.

Jaypee Institute of Information Technology is run by Jaypee Institute of Information Technology Society, having its registered office at new Delhi is duly registered under The Society Registration Act' (XXI) of 1860 on 05.05.2004. The Society is created solely to run the above said institute.



## **II. SIGNIFICANT ACCOUNTING POLICIES**

### **a) GENERAL**

The accounts have been prepared under mercantile system of accounting as per historical convention in accordance with applicable accounting standards and guidance note on Accounting by School issued by the Institute of Chartered Accountant of India to the extent applicable to institute, except otherwise stated. Accounting policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting policies.

### **b) FIXED ASSETS**

Fixed assets are stated at cost of acquisition inclusive of freight and other incidental expenses.

### **c) DEPRECIATION**

- I. Depreciation on fixed assets has been provided on written down value as per the classification and on the basis of provisions of Income Tax Act, 1961.
- II. \*Depreciation cost of Building has been allocated between Institute & Hostel Building. Accordingly Depreciation cost attributable to Hostels has been shown under Hostel Expenses (Schedule-- K)

### **d) INVENTORY:**

Inventory of consumables like Grossary & Eatables, Laboratory consumables, Diesel & Stores & Spare etc. is valued at cost on first in first out ('fifo') method or net realizable value whichever is less.



e) **CLAIMS**

Claims like Income Tax Refund, Insurance claims etc. are accounted for on receipt basis.

f) **REVENUE:** Tuition and Hostel Fees collected from students for a semester has been prorated over the period of semester. Other charges recovered from students have been recognized in the year of receipt.

g) **Retirement BENEFITS**

Retirement Benefits is provided in the books on accrual basis in the following manner:

- Provision is made for the gratuity on retirement as per actuarial valuation done at the end of the year.
- Provident Fund- As per the provision of the employee's Provident Fund and Miscellaneous Act, 1952.

e) **FOREIGN CURRENCY TRANSACTIONS:**

Transactions in Foreign Currency like fees received in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Amount payable and receivable in foreign currency as at the Balance Sheet date are reinstated at the applicable exchange rates prevailing on that date. All exchange differences are charged to Income & Expenditure Account if relate to revenue transactions and adjusted to the cost of capital assets if relate to Capital transactions.

F) **Finance Cost**

Finance Cost incurred during the year has been allocated between Institute & Hostels. Accordingly Finance Cost attributable to Hostels has been shown under the Hostels Expenses (Schedule K)





### III. NOTES ON ACCOUNTS

- Balances in parties' accounts are subject to confirmation from them.
- Previous year figures have been regrouped / rearranged or reclassified wherever found necessary to confirm with current year's classification.

3. Details of utilization of Research Project Funds is as follows:-

PARTICULARS	Opening Balance as on 01.04.2018  (Rs)	Received During the year  (Rs)	Interest Earned *  (Rs)	Refund During the year  (Rs)	UTILIZATION DURING THE YEAR			Closing Balance as on 31.03.2019  (Rs)
					Revenue Expenditure  (Rs)	Capital Expenditure  (Rs)	Total  (Rs)	
DST/DBT - PROJECTS	46,20,461	1,43,01,193	221358	22,00,294	89,80,022	12,09,070	1,01,89,092	67,53,626
OTHER PROJECTS-PROJECTS	742,403	72,22,335	94906	10,84,277	43,14,715	8,06,530	51,21,245	44,35,300
<b>Total</b>	<b>7944042</b>	<b>21523528</b>	<b>3,16,264</b>	<b>32,84,571</b>	<b>1,32,94,737</b>	<b>20,15,600</b>	<b>1,53,10,337</b>	<b>1,11,88,926</b>

\*Includes Interest of Rs. 316264/- Earned on Unutilized Funds With Banks.



4. Term Loan has been secured by exclusive charge over Current Assets including all receipts (including development funds) fees and movable Fixed Assets of the University and all Land and Buildings of University Campus and Hostel owned by sponsoring & trust JIIT Society.

5. Figures have been rounded up to nearest Rupees.

As per our report of even date

For DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Registration No: 000112N



(ASHOK KUMAR JAIN)  
PARTNER  
Membership No: 090563

PLACE: New Delhi  
Date: 27/09/2019

for JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY SOCIETY

(Prof. S.C Saxena)  
Vice Chancellor

(Col Sharad Rastogi)  
Registrar

(Ashish Banerjee)  
Chief Finance Officer

