

MINUTES OF THE 20TH MEETING OF FINANCE COMMITTEE OF JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY (DEEMED UNIVERSITY), NOIDA HELD ON 13 MARCH, 2020 AT CORPORATE OFFICE SECTOR 128, NOIDA.

Following were present:

1. Prof. S.C. Saxena - Vice Chancellor
2. Shri Sunil Kumar Sharma ji – Member
3. Shri. S. D. Nailwal - Member
4. Shri Vivek Varshney - Member Secretary

Prof. S.C. Saxena, Vice Chancellor chaired the meeting.

ITEM NO. 1: WELCOME AND OPENING REMARKS

The chairman welcomed the members to the 20th Finance Committee Meeting and presented a brief review of the academic and developmental activities of the Institute.

Members expressed their satisfaction on the progress of the academic and developmental activities of the Institute.

ITEM NO. 2: LEAVE OF ABSENCE

Leave of absence granted to Sh. Hari Om Gupta.

ITEM NO. 3: CONFIRMATION OF THE MINUTES OF THE MEETING OF THE 19TH FINANCE COMMITTEE HELD ON 9TH OCTOBER 2019.

The Committee confirmed minutes of the last meeting held on 9th, Oct. 2019.

ITEM NO. 4: CONSIDERATION OF THE FEE STRUCTURE FOR THE ACADEMIC YEAR 2020-21.


The proposed Fee Structure for the academic year 2020-21 admissions was considered and approved by the committee. **Copy of the fee structure is given in Annexure - A**

ITEM NO. 5: CONSIDERATION OF THE INTERNAL AUDIT REPORT FOR THE PERIOD FROM (OCT, 2018 TO MARCH-2019 AND APRIL 2019 TO SEPTEMBER 2019).

The committee reviewed the internal audit report; noted observations made by the internal auditors and advised the institute to implement the same.

ITEM NO. 6: CONSIDERATION OF REVISED BUDGET ESTIMATES FOR THE YEAR 2019-20.

The Revised Budget Estimates for the year 2019-20 were considered and accepted by the Committee and given in **Annexure-B**


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ITEM NO. 7: CONSIDERATION OF BUDGET ESTIMATES FOR THE YEAR 2020-21.

The Budget Estimates for the year 2020-21 were considered and accepted by the Committee are given in **Annexure-C**

There being no other matter to be discussed, the meeting ended with Vote of Thanks to the Chair.



Vivek Varshney
Finance Officer (IIT, Noida)
Member Secretary

Confirmed


Prof. S.C. Saxena,
Vice Chancellor & Chairman-Finance Committee

Place: Noida
Date: 16/3/2020

REVISED BUDGET ESTIMATES FOR THE FY 2019-21

(Rupees in Lakh)

	Budget	Revised (Budget)
INCOME :	2019-20	2019-20
a) Fee and Other Income:		
Tuition Fee	7906	7700
Hostel Fee	3156	2800
Development Fee	2890	2890
Sub Total (a)	13952	13390
b) Other Misc Income :		
Admission Forms Charges	100	80
Bank Interest	450	550
Other Misc Income :	450	460
Sub Total (b)	1000	1090
Sub Total (a+b)	14952	14480
c) Bank Loan /OD- Yes Bank	-	-
Total Income/Receipts (a+b+c)	14952	14480
EXPENDITURE:		
d) Revenue Expenditure		
1) Salary & Allowances	5995	6000
2)(i) Institute Expenses	2798	2149
(ii) Interest & Financial Charges (allocated 40% of total interest)	352	336
Subtotal (2)	3150	2485
3)(i) Hostel Expenses :	1946	1624
(ii) Interest & Financial Charges (allocated 60% of total interest)	529	504
Subtotal (3)	2475	2128
Sub Total (d)	11620	10613
e) Capital Expenditure :		
Capital Expenditure for Academic	675	278
One time Lease rent Payment (JIIT-Land)	-	-
JIIT/JBS Branding	400	100
Research & Development	200	200
Infrastructure Development /Up-gradation/ renovation	630	452
Payment to JSS assets transfer & other	1190	1000
Sub -total (e)	3095	2030
f) Repayments to Bank :		
Yes Bank Loan(New Hostel)	237	237
Repayment of Over draft (Yes Bank)	-	1600
Sub -total (f)	237	1837
TOTAL EXPENDITURE(d+e+f)	14952	14480





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BUDGET ESTIMATES FOR THE FY 2020-21

(Rupees in Lakh)

	Revised (Budget)	Budget
INCOME :	2019-20	2020-21
a) Fee and Other Income:		
Tuition Fee	7700	8122
Hostel Fee	2800	2990
Development Fee	2890	2802
Sub Total (a)	13390	13914
b) Other Misc Income :		
Admission Forms Charges	80	85
Bank Interest	550	450
Other Misc Income :	460	450
Sub Total (b)	1090	985
Sub Total (a+b)	14480	14899
c) Bank Loan /OD- Yes Bank	-	
Total Income/Receipts (a+b+c)	14480	14899
EXPENDITURE:		
d) Revenue Expenditure		
1) Salary & Allowances	6000	6600
2)(i) Institute Expenses	2149	2717
(ii) Interest & Financial Charges (allocated 40% of total interest)	336	276
Subtotal (2)	2485	2993
3)(i) Hostel Expenses :	1624	1837
(ii) Interest & Financial Charges (allocated 60% of total interest)	504	414
Subtotal (3)	2128	2251
Sub Total (d)	10613	11844
e) Capital Expenditure :		
Capital Expenditure for Academic	278	300
One time Lease rent Payment (JIIT-Land)	-	-
JIIT/JBS Branding	100	200
Research & Development	200	200
Infrastructure Development /Up- gradation/ renovation	452	635
Payment to JSS assets transfer & other	1000	1285
Sub -total (e)	2030	2620
f) Repayments to Bank :		
Yes Bank Loan(New Hostel)	237	435
Repayment of Over draft (Yes Bank)	1600	-
Sub -total (f)	1837	435
TOTAL EXPENDITURE(d+e+f)	14480	14899



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Fee Structure: Page -1
UNDERGRADUATE COURSES

(Rs. In Lakh)

ACADEMIC YEAR/ FEE Structure	2019-20 (Existing)					2020-21 (Proposed)				
	1 st year	2 nd year	3 rd year	4 th year	5 th year for integrated	1 st year	2 nd year	3 rd year	4 th year	5 th year for integrated

B. Tech:-

General Category Students:										
Tuition Fee	1.680	1.765	1.855	1.945	2.045	1.765	1.855	1.945	2.045	2.15
Development Fee	0.60	0.60	0.70	0.80	0.80	0.60	0.70	0.80	0.80	0.80
Total B. Tech Fee	2.28	2.36	2.55	2.75	2.85	2.365	2.555	2.745	2.845	2.950
Caution Money (one time)	0.10					0.10				

NRI Category Students:

	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)
Tuition Fee	5300	5300	5300	5300	5300	5300	5300	5300	5300	5300
Development Fee	2700	2700	2700	2700	2700	2700	2700	2700	2700	2700
Total NRI Fee	8000	8000	8000	8000	8000	8000	8000	8000	8000	8000
Caution money (One time)	0.10					0.10				

BBA :-

Tuition Fee	1.20	1.20	1.20	-	-	1.20	1.20	1.20	-	-
Development Fee	0.30	0.30	0.30	-	-	0.30	0.30	0.30	-	-
Total B. Tech Fee	1.50	1.50	1.50	-	-	1.50	1.50	1.50	-	-
Caution Money (one time)	0.10					0.10				



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POST GRADUATE COURSES

(Rs. In Lakh)

ACADEMIC YEAR/ FEE Structure	2019-20 (Existing)		2020-21 (Proposed)	
	1 st year	2 nd year	1 st year	2 nd year
Fee (per annum)				

MBA(JBS):

Tuition Fee	3.20	3.20	3.20	3.20
Development Fee	0.80	0.80	0.80	0.80
Total MBA Fee	4.00	4.00	4.00	4.00
Caution money (one Time)	0.10		0.10	
M. Tech :				
Tuition Fee	1.20	1.20	1.20	1.20
Caution money	0.10		0.10	0.10
M. Sc. :				
Tuition Fee	0.60	0.60	0.60	0.60
Caution money	0.10		0.10	
PhD.				
Regular	0.50		0.50	
Internal-Staff	50% of above		50% of above	
Caution money	0.10		0.10	

Hostel Fee :Academic year 2020-21 Only		
	2019-20	2020-21
NRI	2000 (\$)	2000 (\$)
INDIAN	1.24	1.35



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