

# DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, NDG Center, Gulmohar Park, New Delhi - 110049  
Phones: 46111000 (30 lines) FAX: 011-4611 1099 E-mail: admin @ dassgupta.com

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF THE BOARD OF MANAGEMENT

JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF THE UGC ACT, 1956),  
A-10, SECTOR-62, NOIDA, U.P.

REPORT ON THE FINANCIAL STATEMENTS

WE HAVE AUDITED THE ATTACHED BALANCE SHEET OF JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY. [RUN BY JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY SOCIETY (REGD.)], AS AT 31<sup>ST</sup> MARCH 2023 AND THE ANNEXED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR THEN ENDED, AND A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

MANAGEMENT IS RESPONSIBLE FOR THE PREPARATION OF THESE FINANCIAL STATEMENTS THAT GIVE A TRUE AND FAIR VIEW OF THE FINANCIAL POSITION AND FINANCIAL PERFORMANCE OF THE UNIVERSITY IN ACCORDANCE WITH THE INCOME TAX ACT 1961 ("THE ACT"). THIS RESPONSIBILITY ALSO INCLUDES MAINTENANCE OF ADEQUATE ACCOUNTING RECORDS IN ACCORDANCE WITH THE PROVISIONS OF THE ACT FOR SAFEGUARDING THE ASSETS OF THE UNIVERSITY AND FOR PREVENTING AND DETECTING FRAUDS AND OTHER IRREGULARITIES; SELECTION AND APPLICATION OF APPROPRIATE ACCOUNTING POLICIES; MAKING JUDGMENTS IN THE ESTIMATES THAT ARE REASONABLE AND PRUDENT; AND DESIGN, IMPLEMENTATION AND MAINTENANCE OF ADEQUATE INTERNAL FINANCIAL CONTROLS, THAT WERE OPERATING EFFECTIVELY



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FOR ENSURING THE ACCURACY AND COMPLETENESS OF THE ACCOUNTING RECORDS, RELEVANT TO THE PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS THAT GIVE A TRUE AND FAIR VIEW AND ARE FREE FROM MATERIAL MISSTATEMENT, WHETHER DUE TO FRAUD OR ERROR.

## AUDITOR'S RESPONSIBILITY

OUR RESPONSIBILITY IS TO EXPRESS AN OPINION ON THESE FINANCIAL STATEMENTS BASED ON OUR AUDIT. WE CONDUCTED OUR AUDIT IN ACCORDANCE WITH THE STANDARDS ON AUDITING ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA. THOSE STANDARDS REQUIRE THAT WE COMPLY WITH ETHICAL REQUIREMENTS AND PLAN AND PERFORM THE AUDIT TO OBTAIN REASONABLE ASSURANCE ABOUT WHETHER THE FINANCIAL STATEMENTS ARE FREE FROM MATERIAL MISSTATEMENT.

AN AUDIT INVOLVES PERFORMING PROCEDURES TO OBTAIN AUDIT EVIDENCE ABOUT THE AMOUNTS AND DISCLOSURES IN THE FINANCIAL STATEMENTS. THE PROCEDURES SELECTED DEPEND ON THE AUDITOR'S JUDGMENT, INCLUDING THE ASSESSMENT OF THE RISKS OF MATERIAL MISSTATEMENT OF THE FINANCIAL STATEMENTS, WHETHER DUE TO FRAUD OR ERROR. IN MAKING THOSE RISK ASSESSMENTS, THE AUDITOR CONSIDERS INTERNAL CONTROL RELEVANT TO THE INSTITUTE PREPARATION AND FAIR PRESENTATION OF THE FINANCIAL STATEMENTS IN ORDER TO DESIGN AUDIT PROCEDURES THAT ARE APPROPRIATE IN THE CIRCUMSTANCES, BUT NOT FOR THE PURPOSE OF EXPRESSING AN OPINION ON THE EFFECTIVENESS OF THE ENTITY'S INTERNAL CONTROL. AN AUDIT ALSO INCLUDES EVALUATING THE APPROPRIATENESS OF ACCOUNTING POLICIES USED AND THE REASONABLENESS OF THE ACCOUNTING ESTIMATES MADE BY MANAGEMENT, AS WELL AS EVALUATING THE OVERALL PRESENTATION OF THE FINANCIAL STATEMENTS.





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WE BELIEVE THAT THE AUDIT EVIDENCE WE HAVE OBTAINED IS SUFFICIENT AND APPROPRIATE TO PROVIDE A BASIS FOR OUR AUDIT OPINION.

## OPINION

- A. IN OUR OPINION AND TO THE BEST OF OUR INFORMATION AND ACCORDING TO THE EXPLANATIONS GIVEN TO US, THE SAID ACCOUNTS WITH SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES THEREON GIVE A TRUE AND FAIR VIEW:
- (i) IN THE CASE OF BALANCE SHEET, OF THE STATE OF AFFAIRS OF THE INSTITUTE AS AT 31<sup>ST</sup> MARCH 2023;  
AND
- (ii) IN THE CASE OF INCOME & EXPENDITURE ACCOUNT, OF THE SURPLUS FOR THE YEAR ENDED ON THAT DATE.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- B. WE HAVE OBTAINED ALL THE INFORMATION AND EXPLANATIONS, WHICH TO THE BEST OF OUR KNOWLEDGE AND BELIEF WERE NECESSARY FOR THE PURPOSE OF OUR AUDIT.
- C. IN OUR OPINION PROPER BOOKS OF ACCOUNT AS REQUIRED BY LAW HAVE BEEN KEPT BY THE INSTITUTE SO FAR AS APPEARS FROM OUR EXAMINATION OF THOSE BOOKS;
- D. THE BALANCE SHEET AND STATEMENT OF INCOME & EXPENDITURE ACCOUNT DEALT WITH BY THIS REPORT ARE IN AGREEMENT WITH THE BOOKS OF ACCOUNT;



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E. IN OUR OPINION THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT DEALT WITH BY THIS REPORT COMPLY WITH THE APPLICABLE ACCOUNTING STANDARDS SUBJECT TO OUR COMMENTS IN SIGNIFICANT ACCOUNTING POLICIES AND NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS.

FOR AND ON BEHALF OF  
DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
REGISTRATION NO: 000112N



(ASHOK KUMAR JAIN)  
PARTNER

MEMBERSHIP NO. 090563

UDIN : 23879058384Y6VP5019

DATE : 30/10/2023  
PLACE: NEW DELHI

# Jaypee Institute of Information Technology, Noida

(Declared as Deemed to be University under Section 3 of the UGC Act)  
(Run by Jaypee Institute of Information Technology Society, Regd.)

BALANCE SHEET AS ON 31.03.2023



Amount (Rs)	LIABILITIES	SCH	Amount (Rs)	Amount (Rs)	ASSETS	SCH	Amount (Rs)
31.03.2022			31.03.2023	31.03.2022			31.03.2023
15,00,00,000	<b>CORPUS FUND</b> Operating Balance:		15,00,00,000	3,42,51,99,712	<b>FIXED ASSETS</b> Gross Block	"A"	3,52,87,07,943
8,40,903	<b>REVALUATION OF ASSETS RESERVE</b> Operating Balance			1,63,23,37,445	Less: Depreciation		1,80,16,79,920
1,25,743	Less: Depreciation during the year on revalued Assets		6,08,138	1,79,28,62,287	<b>Capital Work in Progress</b>		
7,15,160	<b>GENERAL FUND</b> Operating Balance			38,94,000	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
1,87,00,61,496	Add: development fee received during the year				Cash & Bank Balance	"B"	54,89,48,880
13,39,75,354	Add: Surplus/(Deficit) as per Income & Expenditure Account		2,15,40,77,637	44,01,36,555	Advances recoverable in Cash or in Kind or value to be received	"C"	1,13,79,23,117
(9,48,49,256)	<b>RESEARCH PROJECT GRANTS</b> Operating Balance			85,81,36,554	Prepaid Expenses	"D"	2,44,35,020
1,70,91,87,594	Add: Received during the year			1,62,48,168	Security Deposit	"E"	22,73,420
	Add: Interest earned on unutilized fund			18,77,492	Stock-in-Hand	"F"	92,95,020
	Less: Utilised/Refunded during the year			77,11,964			
1,52,94,383	<b>SECURED LOANS</b> From Yes Bank, New Delhi (Refer Note - 3)						
64,20,41,198	<b>DEFERRED PAYMENT LIABILITY</b>						
11,34,00,000	<b>CURRENT LIABILITIES &amp; PROVISIONS</b> Sundry Creditors	"G"	55,31,71,115				
3,62,62,944	Other liabilities	"H"	6,99,00,000				
39,89,10,550	<b>CAUTION MONEY</b> Current Students		5,01,10,126				
5,50,56,171	(due for payment during next one year Rs 17695171/- Previous year Rs 17535171/-)		41,31,66,089				
3,12,08,67,000	<b>Total</b>		5,79,45,171	3,12,08,67,000	<b>Total</b>		3,46,73,34,354

Significant Accounting policies and notes on accounts as per Schedule 'W' forming part of Balance Sheet & Auditor's report of even date attached

for **DASS GUPTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Registration No: 000112N

For **Jaypee Institute of Information Technology, Noida**  
(Declared as Deemed to be University under Section 3 of the UGC Act)

CA Ashok Kumar Jain  
PARTNER  
Membership No: 090563

(Prof. B.R. Mehta)  
Vice-Chancellor

(Col. Shradh Rastogi)  
Registrar

(S. B. Pant)  
Chief Finance Officer



Place : New Delhi  
Date : 30/10/2023



**Jaypee Institute of Information Technology, Noida**  
(Declared as Deemed to be University under Section 3 of the UGC Act)  
(Run by Jaypee Institute of Information Technology Society, Regd.)  
**Income & Expenditure Account for the year ended 31.03.2023**



Amount (Rs.) 31.03.2022	EXPENDITURE	SCH	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022	INCOME	SCH	Amount (Rs.) 31.03.2023
28,50,30,614	Education Expenses	"I"	39,80,50,692	93,80,42,963	Collection from Students	"K"	1,29,53,26,192
61,80,92,146	Salary & Allowances	"J"	66,64,67,833	3,28,55,174	Interest received		2,78,43,999
5,99,82,532	Interest & Financial Charges		5,56,86,691	6,24,72,800	Donation Received		10,00,00,000
16,55,26,693	Depreciation		16,92,35,555	4,11,792	Receipts incidental to education	"L"	6,07,333
-	Surplus Carried over to Balance Sheet		1,28,94,40,771	1,03,37,82,729	Deficit Carried over to Balance Sheet		1,42,37,77,523
			13,43,36,752	9,48,49,256			-
1,12,86,31,985	Total		1,42,37,77,523	1,12,86,31,985	Total		1,42,37,77,523

Significant Accounting policies and notes on accounts as per Schedule 'M' form part of Income & Expenditure Account as per our report of earlier date attached

for DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Reg.No.:000112N



Membership No: 090563  
Place : New Delhi  
Date : 30/10/2023

For Jaypee Institute of Information Technology, Noida  
(Declared as Deemed to be University under Section 3 of the UGC Act)

(Prof.S.C Saxena)  
Pro-Chancellor

(Prof.B.R Mehta)  
Vice-Chancellor

(Col. Sharad Rastogi)  
Registrar

(S. B. Pant)  
Chief Finance Officer



SCHEDULE - "A" Fixed Assets

**Jaypee Institute of Information Technology, Noida**  
(Declared as Deemed to be University under Section 3 of the UGC Act)  
(Run by Jaypee Institute of Information Technology Society, Regd.)

**FINANCIAL YEAR 2022-23**

(Amount in Rs.)

S. NO.	CLASSIFICATION OF ASSETS	RATE OF DEP.	OPENING BAL AS ON 01.04.22	GROSS BLOCK			TOTAL AS ON 31.03.2023	OPENING BAL AS ON 01.04.22	DEPRECIATION		NET BLOCK	
				Addition during the year		Deletion during the Year			PROVIDED FOR THE YEAR	TOTAL AS ON 31.03.2023	WRITTEN DOWN VALUE AS ON 31.03.2023	WRITTEN DOWN VALUE AS ON 31.03.2022
				LESS THAN 180 DAYS	180 DAYS OR MORE							
A	Revalued Assets : FURNITURE & FIXTURE PLANT & MACHINERY SCIENTIFIC EQUIPMENTS LIBRARY BOOKS COMPUTER & SOFTWARE	10%	50,474	-	-	50,474	43,408	707	44,145	6,369	7,086	
		15%	59,61,265	-	-	59,61,265	56,79,088	42,227	57,21,445	2,39,850	2,82,177	
		15%	63,24,847	-	-	63,24,847	50,72,796	37,808	61,10,624	2,14,243	2,52,051	
		15%	36,73,100	-	-	36,73,100	34,99,234	26,080	35,25,344	1,47,786	1,73,896	
		40%	56,61,621	-	-	56,61,621	56,61,621	-	56,61,621	-	-	
			2,06,71,307	-	-	2,06,71,307	-98,30,404	1,06,922	2,00,63,029	6,08,238	7,16,160	
B	Other Assets: Land & Buildings: Land: Land Lease Hold Horticulture & Landscaping Buildings: Institute Building Sector-62 Campus Hostels Cum Admin Building Sector-62 Campus Institute Building Sector-128 Campus Faculty Guest House- Lease hold	0%	42,50,87,250	-	-	42,50,87,250	-	-	44,15,87,250	11,63,139	10,23,899	
		0%	10,23,899	-	-	10,23,899	-	-	-	-	-	
		10%	10,10,36,220	-	-	10,10,36,220	4,43,58,386	66,67,783	3,00,26,169	5,10,10,051	5,66,77,834	
		10%	1,18,11,08,683	-	-	1,18,11,08,683	67,26,71,658	5,68,43,703	69,96,15,961	51,15,93,322	56,84,37,025	
		10%	42,94,33,680	-	-	42,94,33,680	16,35,36,202	2,40,89,748	21,28,25,950	21,68,07,730	24,08,97,478	
		10%	18,84,89,425	-	-	18,84,89,425	34,24,471	1,79,06,495	2,73,30,969	16,11,86,459	17,90,64,954	
B2	Sub Total (B1) Other Assets: Furniture & Fixture Electrical Equipments & Fittings Sports Complex Office Equipments Medical Equipment Vehicles Plant & Machinery Digital Learning Center Scientific Equipments Sports Equipments Library Books Computer & Software	10%	23,29,73,040	3,14,346	8,50,609	23,41,37,995	16,16,67,372	82,14,632	15,97,81,904	7,43,66,091	8,14,06,688	
		10%	10,51,05,972	2,95,254	1,88,032	10,55,69,158	6,31,91,045	37,29,410	7,19,20,455	3,36,48,703	3,86,14,827	
		10%	28,29,020	-	-	28,29,020	15,33,010	2,41,611	17,74,823	10,54,191	12,96,010	
		10%	4,30,02,505	17,11,851	14,38,395	4,61,52,731	2,62,60,266	19,17,227	2,91,77,593	1,79,75,138	1,67,42,238	
		10%	42,92,701	-	-	42,92,701	4,29,270	3,66,343	8,16,613	34,77,088	38,63,431	
		15%	1,51,93,083	-	-	1,49,66,693	69,37,699	9,38,314	38,76,993	50,90,610	62,55,424	
		15%	23,75,66,944	-	-	24,14,77,075	16,48,89,914	1,13,63,125	17,30,40,033	6,54,37,036	7,28,80,030	
		15%	-	17,04,865	22,06,326	3,04,80,861	3,04,80,861	23,38,784	23,38,784	2,81,42,087	2,81,42,087	
		15%	9,55,29,503	7,02,671	2,97,79,190	9,91,29,895	6,53,02,390	67,42,591	6,20,44,971	3,90,84,924	4,22,27,113	
		15%	59,69,253	11,22,178	-	70,91,431	43,02,141	4,18,304	4,72,0,533	23,70,866	16,67,112	
15%	5,13,01,752	1,04,435	26,29,199	5,40,35,385	2,79,50,212	22,16,596	4,21,66,793	1,38,69,587	4,33,51,540			
40%	28,45,85,565	19,77,771	3,84,92,069	32,50,55,405	24,62,30,292	2,62,31,631	26,34,61,923	5,86,93,482	4,43,55,273			
	1,00,68,43,282	97,79,761	7,73,15,740	1,16,62,18,239	65,75,11,952	6,47,27,626	62,21,18,407	34,30,99,832	32,09,68,687			
	3,13,63,06,014	97,79,761	9,39,64,980	3,60,80,36,636	1,44,68,64,606	16,92,36,656	1,76,16,18,853	1,72,64,19,783	1,72,64,19,783			
	3,16,59,77,321	97,79,761	9,39,64,980	3,62,87,07,943	1,46,66,66,009	18,93,42,427	1,84,16,79,922	1,72,70,28,021	1,72,70,28,021			
	3,15,69,77,321	2,80,64,976	24,11,67,416	3,42,61,99,712	1,46,66,66,009	16,66,62,426	1,65,23,37,443	1,79,28,62,287	1,79,28,62,287			

DASS  
CHARTERED  
ACCOUNTANTS  
Noida  
Jaypee Institute of Information Technology  
Noida  
201307  
(U.P.)





**Jaypee Institute of Information Technology , Noida**  
(Declared as Deemed to be University under Section 3 of the UGC Act)  
(Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2022-23**

**SCHEDULE - "B" CASH AND BANK BALANCES**

S. No.	Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
1	<u>Cash in Hand</u>	85,756	2,28,386
2	<u>Balance with Schedule bank</u>		
	- In Saving Bank Accounts	14,43,18,898	25,21,14,074
	- In Current Accounts & OD	56,37,808	49,35,451
	- In Fixed Deposit Accounts (Includes on account of Corpus fund Rs. 15 Crore.)	36,58,38,188	15,78,74,559
	- Interest Accrued on Deposit Accounts	30,80,165	6,00,722
	Gold Bond Investment	2,99,88,046	2,43,83,363
	<b>Total</b>	<b>54,89,48,860</b>	<b>44,01,36,555</b>







**Jaypee Institute of Information Technology , Noida**  
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**FINANCIAL YEAR 2022-23**

**SCHEDULE - "C" ADVANCES RECOVERABLE IN CASH OR KIND OR VALUE TO BE RECEIVED**

S. No.	Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
1	<b>Advances</b> - For goods/ services/ immovable property - Faculty & Staff	1,12,56,09,979 4,50,227	84,58,48,849 3,17,248
2	<b>Receivables</b> - Students - T.D.S. - T.D.S. Others	67,11,877 51,51,034 -	55,63,094 50,57,363 13,50,000
	<b>Total</b>	<b>1,13,79,23,117</b>	<b>85,81,36,554</b>





**Jaypee Institute of Information Technology , Noida**  
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**FINANCIAL YEAR 2022-23**

**SCHEDULE - "D"      PREPAID EXPENSES**

S. No.	Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
1	AMC for Equipments	73,64,120	46,85,813
2	Subscription for magazines & e journals	85,97,946	75,49,589
3	Insurance	38,56,552	31,05,621
4	Advertisement	46,16,402	9,07,145
	<b>Total</b>	<b>2,44,35,020</b>	<b>1,62,48,168</b>



*(Handwritten Signature)*





**Jaypee Institute of Information Technology , Noica**  
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(Run by Jaypee Institute of Information Technology Society, Raigal.)  
**FINANCIAL YEAR 2022-23**

**SCHEDULE - "E" SECURITY DEPOSIT :**

S. No.	Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
1	Telephone	18,345	18,345
2	Security Deposit Gas	22,55,075	18,59,147
	<b>Total</b>	<b>22,73,420</b>	<b>18,77,492</b>



*[Handwritten Signature]*







**Jaypee Institute of Information Technology , Noida**  
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**FINANCIAL YEAR 2022-23**

**SCHEDULE - "F" STOCK-IN-HAND :**

S. No.	Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
1	Grocery & Eatables	29,35,632	14,81,872
2	Laboratory Consumables	11,05,614	8,38,945
3	Stores & Spares	51,40,085	51,29,292
4	Diesel	1,13,689	2,51,855
	<b>Total</b>	<b>92,95,020</b>	<b>77,11,964</b>



**Jaypee Institute of Information Technology , Noida**  
 (Declared as Deemed to be University under Section 3 of the UGC Act)  
 (Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2022-23**



**SCHEDULE - "G" SUNDRY CREDITORS**

S. No.	Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
	<b>Creditors</b>		
1	For Goods	3,03,13,513	2,68,59,333
2	For Services	1,80,59,084	82,92,458
3	For Retention Money	17,37,529	11,11,153
	<b>Total</b>	<b>5,01,10,126</b>	<b>3,62,62,944</b>



*(Signature)*



**Jaypee Institute of Information Technology , Noida**  
 (Declared as Deemed to be University under Section 3 of the UGC Act)  
 (Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2022-23**



**SCHEDULE - "H" OTHER LIABILITIES**

S. No.	Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
1	Amount Payable to Students	65,02,931	60,94,086
2	Advance Fee	22,16,81,409	21,01,58,462
3	Expenses Payable	1,01,34,061	1,27,79,821
4	Salary And Allowances Payable	4,06,73,842	4,27,15,978
5	Stale cheque	6,46,500	6,46,500
6	Payable to Staff	5,92,926	2,92,466
7	For Statutory Liabilities	1,68,48,439	1,73,77,711
8	Provision For Gratuity	11,60,86,761	10,88,45,527
	<b>Total</b>	<b>41,31,66,869</b>	<b>39,89,10,550</b>







**Jaypee Institute of Information Technology , Noida**  
 (Declared as Deemed to be University under Section 3 of the UGC Act)  
 (Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2022-23**

**SCHEDULE - "I" EDUCATION EXPENSES**

Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
Advertisement	47,26,478	60,00,372
admission Expenses	1,16,95,742	79,66,380
Audit Fee	5,90,000	4,72,000
Car Hire & Maintenance Charges	4,64,000	6,84,000
Contribution for research activity	32,61,007	3,72,842
Electricity Expenses	8,14,56,806	6,48,22,506
Foreign Exchange Rate Diff.	58,253	37,075
Faculty Development Expenses	17,30,098	6,96,799
Games & Sports	8,40,338	34,185
Grocery & Eatables Consumed	4,72,05,927	1,52,50,639
Horticulture Expenses	30,70,110	26,85,311
Honarium to Faculty	53,75,264	50,99,572
Insurance Expenses	34,55,583	32,17,086
Internet Charges	33,36,727	14,32,276
Legal & Professional Charges	16,78,378	54,05,980
Laboratory Expenses	1,28,29,189	90,93,879
Laundry Expenses	50,90,657	13,77,986
Lease Rent	28,32,001	28,32,001
Meeting Expenses	15,11,602	9,61,903
Library Expenses Including Subscription to E - Journals	1,32,42,553	1,26,98,430
Misc. Expenses	13,72,875	13,11,512
Printing & Stationery	46,80,291	28,07,582
Payment to Technical Personnel	1,75,55,844	1,72,18,860





**Jaypee Institute of Information Technology , Noida**  
 (Declared as Deemed to be University under Section 3 of the UGC Act)  
 (Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2022-23**

**SCHEDULE - "I" EDUCATION EXPENSES**

Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
Postage & Courier expenses	2,46,098	3,60,186
Rates & Taxes	14,88,004	10,86,088
Recruitment & Training Expenses	28,47,502	6,24,459
Security Expenses	2,48,06,563	1,88,05,819
Students Welfare	1,54,403	1,38,019
Staff Welfare	64,15,818	38,26,298
Seminar & Conference Expenses	5,17,832	64,479
Study material charges	4,84,112	2,36,000
Scholarship to Students	1,80,57,601	1,72,50,832
Telephone Expenses	4,51,996	4,58,423
Training & Placement Expenses	23,689	-
Travelling & Conveyance	4,77,470	95,243
<b>Repair &amp; Maintenance</b>	<b>-</b>	<b>-</b>
- Building	7,15,55,205	5,15,03,235
- Vehicles	73,21,644	41,82,327
- Water supply	6,08,736	22,96,961
- Equipment ,machinery & others	3,29,74,781	2,12,12,812
- Furniture & fixture	15,59,515	4,10,256
<b>Total</b>	<b>39,80,50,692</b>	<b>28,50,30,614</b>





**Jaypee Institute of Information Technology , Noida**  
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**FINANCIAL YEAR 2022-23**

**SCHEDULE - "J" SALARY & ALLOWANCES**

Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
<b>Teaching Staff:</b>		
Salary	29,31,48,550	27,17,01,649
Conveyance Allowance	1,38,64,755	1,89,52,348
H.R.A.	3,72,39,706	3,48,89,650
Medical Reimbursement	1,17,39,787	1,10,65,488
Leave Travel Assistance	1,16,57,869	1,07,28,234
Employer's Contribution to Provident Fund	2,16,72,087	3,35,90,276
Gratuity provision	1,23,05,825	83,12,317
Other Allowance	11,13,56,719	10,63,74,714
<b>Sub- Total (Teaching)</b>	<b>52,39,85,298</b>	<b>49,56,14,676</b>
<b>Non-Teaching Staff:</b>		
Salary	7,99,88,773	7,65,87,620
Conveyance Allowance	35,97,577	33,47,113
H.R.A.	84,27,104	73,28,994
Medical Reimbursement	25,14,673	22,45,639
Leave Travel Assistance	24,38,845	22,90,732
Employer's Contribution to Provident Fund	2,15,78,475	68,16,683
Employer's Contribution to ESI	1,92,831	1,87,795
Gratuity provision	27,05,785	19,57,956
Other Allowance	2,10,38,472	2,17,14,938
<b>Sub- Total ( Non-Teaching)</b>	<b>14,24,82,535</b>	<b>12,24,77,470</b>
<b>Total(Teaching+Non Teaching Staff)</b>	<b>66,64,67,833</b>	<b>61,80,92,146</b>





**Jaypee Institute of Information Technology , Noida**  
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**FINANCIAL YEAR 2022-23**



**SCHEDULE - "K" COLLECTION FROM STUDENTS**

Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
Tuition Fee	90,57,79,078	79,49,22,409
Hostel Charges	34,25,77,750	11,79,53,902
Admission Form Charges	1,38,25,909	1,21,22,550
Mess & Other Charges	3,31,43,455	1,30,44,102
<b>Total</b>	<b>1,29,53,26,192</b>	<b>93,80,42,963</b>



**Jaypee Institute of Information Technology , Noida**  
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**FINANCIAL YEAR 2022-23**



**SCHEDULE - "L" Receipts incidental to education**

Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
Reimbursement of expenses for provision of facilities to students	6,07,333	4,11,792
<b>Total</b>	<b>6,07,333</b>	<b>4,11,792</b>



*Signature*



**JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY-NOIDA**  
**(Declared as deemed to be University u/s 3 of the UGC Act)**  
**(Run by Jaypee Institute of Information Technology Society, Regd.)**  
**FINANCIAL YEAR 2022-23**

**SCHEDULE – “M”**

**SIGNIFICANT ACCOUNTING POLICIES ANNEXED TO AND FORMING PART OF ACCOUNTS.**

**I. BACK GROUND**

Jaypee Institute of Information Technology is established as deemed university under section 3 of the UGC Act 1956 vide Notification “No. F.9-27/2000-U.3 Dated 1<sup>st</sup> November 2004 read with Notification “No. F.9-27/2000-U.3 Dated 16<sup>th</sup> December 2019 of the Government of India, Ministry of Human Resources Development, Department of Secondary & Higher Education”. This University has one main campus, at sector-62 Noida, one extended campus at sector-128 Noida for higher education and constituent unit in the name of Jaypee Business School for conducting management courses at its main Campus.

Jaypee Institute of Information Technology is run by Jaypee Institute of Information Technology Society, having its registered office at new Delhi is duly registered under The Society Registration Act (XXI) of 1860 on 05.05.2004. The Society is created solely to run the above said institute.





## II. SIGNIFICANT ACCOUNTING POLICIES

### a) GENERAL

The accounts have been prepared under mercantile system of accounting as per historical convention in accordance with applicable accounting standards and guidance note on Accounting by School issued by the Institute of Chartered Accountant of India to the extent applicable to institute, except otherwise stated. Accounting policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting policies.

### b) FIXED ASSETS

Fixed assets are stated at cost of acquisition inclusive of freight and other incidental expenses.

### c) DEPRECIATION

Depreciation on fixed assets has been provided on written down value as per the classification and on the basis of provisions of Income Tax Act, 1961.

### d) INVENTORY:

Inventory of consumables like Grocery & Eatables, Laboratory consumables, Diesel & Stores & Spare etc. is valued at cost on first in first out ('fifo') method or net realizable value whichever is less.

### e) CLAIMS

Claims like Income Tax Refund, Insurance claims etc. are accounted for on receipt basis.

### f) REVENUE:

1. Tuition and Hostel Fees collected from students for a semester has been prorated over the period of semester. Other charges recovered from students have been recognized in the year of receipt.



2. INTEREST INCOME IS RECOGNIZED ON A TIME PROPORTION BASIS TAKING INTO THE ACCOUNT THE AMOUNT OUTSTANDING AND THE RATE APPLICABLE WHEN NO SIGNIFICANT UNCERTAINTY AS TO MEASURABILITY OR COLLECTABILITY EXISTS.
3. INTEREST ON REFUNDS FROM GOVERNMENT AUTHORITIES ARE ACCOUNTED FOR ON ACCEPTANCE BASIS DUE TO SIGNIFICANT UNCERTAINTY AS TO MEASURABILITY AND COLLECTABILITY.

**G) RETIREMENT BENEFITS**

RETIREMENT BENEFITS IS PROVIDED IN THE BOOKS ON ACCRUAL BASIS IN THE FOLLOWING MANNER:

- PROVISION IS MADE FOR THE GRATUITY ON RETIREMENT AS PER ACTUARIAL VALUATION DONE AT THE END OF THE YEAR.
- PROVIDENT FUND- AS PER THE PROVISION OF THE EMPLOYEE'S PROVIDENT FUND AND MISCELLANEOUS ACT, 1952.

**E) FOREIGN CURRENCY TRANSACTIONS:**

TRANSACTIONS IN FOREIGN CURRENCY LIKE FEES RECEIVED IN FOREIGN CURRENCY ARE RECORDED AT THE EXCHANGE RATE PREVAILING ON THE DATE OF TRANSACTION. AMOUNT PAYABLE AND RECEIVABLE IN FOREIGN CURRENCY AS AT THE BALANCE SHEET DATE ARE REINSTATED AT THE APPLICABLE EXCHANGE RATES PREVAILING ON THAT DATE. ALL EXCHANGE DIFFERENCES ARE CHARGED TO INCOME & EXPENDITURE ACCOUNT IF RELATE TO REVENUE TRANSACTIONS AND ADJUSTED TO THE COST OF CAPITAL ASSETS IF RELATE TO CAPITAL TRANSACTIONS.



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### III. NOTES ON ACCOUNTS

- Balances in parties' accounts are subject to confirmation from them.
- Previous year figures have been regrouped / rearranged or reclassified wherever found necessary to conform with current year's classification.

3. Details of utilization of Research Project Funds is as follows:-

PARTICULARS	Opening Balance as on 01.04.2022 (Rs)	Received During the year (Rs)	Interest Earned on unutilized fund with Bank (Rs)	Fund During the year (Rs)	UTILIZATION DURING THE YEAR			Closing Balance as on 31.03.2023 (Rs)
					Revenue Expenditure (Rs)	Capital Expenditure (Rs)	Total (Rs)	
DST/DBT - PROJECTS	12,053,331	12,739,916	401,518	558,228	4,361,542	9,498,386	13,860,028	10,776,509
OTHER PROJECTS-	3,241,052	12,062,470	191,228	15,624	6,822,311	942,225	7,764,436	7,578,690
<b>Total</b>	<b>15,294,383</b>	<b>24,802,386</b>	<b>592,746</b>	<b>709,852</b>	<b>11,183,853</b>	<b>10,440,611</b>	<b>21,624,464</b>	<b>18,355,199</b>



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4. Term Loan has been secured by exclusive charge over Current Assets including all receipts (including development funds) fees and movable Fixed Assets of the University and all Land and Buildings of University Campus and Hostel owned by sponsoring trust & JIIT Society.

5. Figures have been rounded up to nearest Rupees.

As per our report of even date

For DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Registration No: 000112N

(ASHOKKUMAR-JAIN)  
PARTNER  
NEW DELHI  
Membership No: 090563

PLACE: New Delhi  
Date: 30-10-2023

for JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY SOCIETY

  
(Prof. S.C. Saxena)  
Pro Chancellor

  
(Prof. B. R. Mehta)  
Vice Chancellor

  
(Col Sharad Rastogi)  
Registrar

  
(S.B. Pant)  
Chief Finance Officer

