

Minutes of the 23<sup>rd</sup> meeting of Finance Committee of Jaypee Institute of Information Technology (Deemed University), Noida held on 24.01.2022 in virtual mode from Block-A, Corporate Office, Sector 128, Noida.

Following were present:

1. Prof. Y.R. Sood Vice Chancellor
2. Shri Sunil Kumar Sharma – Member
3. Shri. S. D. Nailwal – Member
4. Sh. Hari Om Gupta – Member
5. Prof. S.C. Saxena - Pro Chancellor - Special Invitee
6. Sh. S.B. Pant-Member Secretary

#### **Special Invitee**

Prof. S.C. Saxena - Pro Chancellor chaired the meeting.

#### **Item no. 1: Welcome and opening remarks**

The Chairman welcomed the members to 23<sup>rd</sup> Finance Committee Meeting and presented a brief review of the academic and developmental activities of the Institute. The Chairman also informed the members about classes running in online mode as well as offline mode due to Covid 19 pandemic as per prevailing guideline of government. He informed that due care & controls are being exercised to ensure quality education through offline & online mode.

Members appreciated the efforts of the institute of providing education in online mode since last two consecutive years and expressed satisfaction on academic developmental activities of the Institute.

#### **Item no. 2: Leave of absence**

All members were present in meeting.

#### **Item no. 3: Confirmation of the minutes of the 22<sup>nd</sup> Finance Committee meeting held on 28<sup>th</sup> July 2021.**

The Committee confirmed the minutes of last Finance Committee meeting held on 28<sup>th</sup>, July. 2021.

#### **Item no. 4: Consideration of the annual audited accounts of the institute for the financial year 2020-21.**

The Committee considered the Audited Balance Sheet of the Institute and the Auditors Report for the financial year 2020-21. Members expressed their satisfaction and approved the Annual Accounts of the Institute.

1/A

SSJ



*[Handwritten signature]*

A brief note on financial highlight as on 31/03/2021 is as under:

(Rs. In Lakh)

Particular	2019-20	2020-21
<b>Income:</b>		
Tuition & Hostel Fee	10353	8113
Admission Form Charges	54	50
Interest Received	502	429
Misc. Receipts	267	41
<b>Total Income</b>	<b>11176</b>	<b>8633</b>
<b>Expenditure:</b>		
Salary & Allowances	6166	5203
Institute & Hostel Expenses	4782	2838
Interest & Finance Charges	502	417
Depreciation	1283	1112
<b>Total Expenditure</b>	<b>12733</b>	<b>9571</b>
Surplus /(Deficit) transferred to General Fund	<b>(1557)</b>	<b>(938)</b>

- ❖ **Total Revenue/Income of the Institute for the Year decreased by 22.75% from Rs 11176 lakh to Rs. 8633 Lakh. This decrease is mainly on account of Covid -19 relief package provided in fee to students and non occupancy of hostel during Covid period in Academic Year 2020-21.**
- ❖ **Fixed Assets – Addition to the Fixed Assets during the year amounted to Rupees 330 Lakh.**
- ❖ **Major Head wise additions to Fixed Assets are as follows:**

Computer & Software	: Rs. 53 Lakh
Elec. Equipments & Machinery	: Rs. 5 Lakh
Library Books	: Rs. 5 Lakh
Lab Equipments	: Rs. 143 Lakh
Furniture & Fixture	: Rs. 32 Lakh
Misc. Assets	: Rs. 92 Lakh
<b>Total</b>	<b>: Rs. 330 Lakh</b>

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- ❖ During the year Rs. 110 Lakhs was incurred in library , under expenses head Rs. 105 Lakhs ( Mainly on E- Journal) and under capital head Rs. 5 Lakhs towards purchase of Library Books.
- ❖ Cash & Bank Balances: Cash & Bank balances at the close of the financial year were Rs. 7238 Lakh including Corpus Fund of Rs. 1500 Lakh, and Accumulation under section 11(2) of Income Tax Act 1961 Rs. 1500.85 Lakhs. The remaining balance amount was for utilization towards payment of outstanding liabilities and payment for expenses for the period from April 2021 to June 2021.
- ❖ The outstanding balance of the Term Loan from Bank at the close of the year amounted to Rs. 6902 Lakh. Loan repayments made during the year – Rs 328 Lakh.
- ❖ Development Fee received during the year amounting to Rs. 1351 Lakh has been treated as a capital receipt and credited to the General Fund for infra structure development etc.
- ❖ Rs 5203 Lakhs was spent towards Salary & Allowance, during the year amounted to 60.26% of the total revenue income of the Institute.
- ❖ During the year Institute received Research Project Grants amounting to Rs 231 Lakh from DST/ DBT while Rs. 147 Lakhs was utilised / refunded during the year.
- ❖ Rs.186 Lakh was spent during the year towards payment of Fellowship / Scholarship to PHD / M. Tech Students.

**Copy of the audited balance sheet Annexure -A**

**Item no. 5: Consideration of the Fee Structure for the Academic year 2022-23.**

The revised fee structure for admissions in the Academic year 2022-23 was considered and approved by the Finance committee, A Copy of the revised fee structure is given in “Annexure – B”

**Item no. 6: Consideration of payment for purchase of built up unit at DELCOURT, Jaypee Greens Greater Noida.**

JIT society participated in Bid process invited by ICICI Bank for sale of property having super area 27461.3 sqr Ft. along with 20 converted car park at Del court Jaypee greens , G Block , surajpur Kasna Road, Greater Noida 201306, The committee considered the bid which was awarded to JIT Society on the following payments terms conditions vide their letter no. ICICI/ IAMEG/21-22/02 dated 11-10-2021 (copy attached annexure “C”).

- |  |                        |
|--|------------------------|
| a) Earnest Money                           | Rs.1.50 Crore          |
| b) Within 7 working days acceptance letter | Rs. 7.40 Crore         |
| c) Within 90 Days by Jan-09-2022           | Rs. 7.40 Crore         |
| <b>d) Total Consideration Cost</b>         | <b>Rs. 16.30 Crore</b> |

**Item no. 7: Consideration of the revised budget estimate for FY- 2021-22**

The revised Budget Estimates for the financial year 2021-22 was considered and approved attached herewith at Annexure “E”

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**Item no. 8: Consideration the assignment of FAR of pocket no. B-61, Jaypee wishtown, sector -128, Noida, in lieu of land pocket no. B-12, land- 1, Jaypee greens , greater Noida in the name of Jaypee Institute of Information Technology Society .**

A request was made by JIIT to JAL for replacement of land assignment of Land pocket B-12 with Land parcel available adjacent to our JIIT Sector 128 campus vide letter dated 13<sup>th</sup> sept-2021. The same was accepted by JAL who offered assignment of FAR of Pocket no. B-61 Jaypee Wish town sector 128, Noida in lieu of Land pocket B-12, Land -1 Jaypee Green Greater Noida vide their letter dated 16 sept-2021 and Term sheet for assignment of Development rights dated 13-Dec-2021.

The committee approved the change in assignment of Land FAR of pocket no. B-12, with land parcel B-61 Jaypee wish town, sector -128, Noida having maximum permissible FAR Aprox 11982 Sqr Mtr (Approx. 1.29 Lacs Sqr ft., in lieu of land pocket no. B-12, Jaypee greens, greater Noida having approximate FAR of 11500 Sqr Mtr..

The revised total consideration price offered by Jaiprakash Associates Ltd. is Rs. 33 crores, out of which Rs. 18 crores was already paid by JIIT and remaining Rs. 15 Crore is payable as per term sheet for assignment of development right detailed below:

**Rs. 3 Crore payable by the 15<sup>th</sup> Dec-2021-(Paid)**

**Rs. 2 Crore payable by the 14<sup>th</sup> Jan-2022-(Paid)**

**Rs. 10 remaining payable within 2 Months from the date of signing of Assignment Agreement**

Copy of letter dully accepted by Jaiprakash Associated Ltd. and Term sheet for assignment of Development Rights is attached at Annexure "D"

**Item no. 9: Consideration of appointment of auditors for the year 2022-23.**

The Committee considered the re-appointment of M/s Dass Gupta & Associates, Chartered Accountants as Auditors of the Institute for the year 2022-23 and recommended for approval of the Board of Management of JIIT.

**There being no other matter to be discussed, the meeting ended with Vote of Thanks to the Chair.**

  
S.B. Pant

Member Secretary

**Confirmed**

  
Prof. Y.R. Sood,  
Vice Chancellor

  
Prof. S.C. Saxena,  
Pro-Chancellor

Place: Noida  
Date: 24.01.2022



**Fee Structure**  
**UNDERGRADUATE COURSES ADMITTING IN ACADEMIC YEAR 2022-23**

**Annexure -B (1/2)**

**(Rs. In Lakh)**

ACADEMIC YEAR/ FEE Structure	2021-22 (Existing)					2022-23 (Proposed)				
	1 <sup>st</sup> year	2 <sup>nd</sup> year	3 <sup>rd</sup> year	4 <sup>th</sup> year	5 <sup>th</sup> year for integrated	1 <sup>st</sup> year	2 <sup>nd</sup> year	3 <sup>rd</sup> year	4 <sup>th</sup> year	5 <sup>th</sup> year for integrated
<b>Fee (per annum)</b>										
<b>B. Tech:-</b>										
<b>General Category Students:</b>										
Tuition Fee	1.85	1.942	2.039	2.141	2.248	2.035	2.137	2.245	2.357	2.475
Development Fee	0.60	0.60	0.70	0.80	0.80	0.660	0.693	0.727	0.763	0.800
<b>Total B. Tech Fee</b>	<b>2.450</b>	<b>2.542</b>	<b>2.739</b>	<b>2.941</b>	<b>3.048</b>	<b>2.695</b>	<b>2.830</b>	<b>2.972</b>	<b>3.120</b>	<b>3.275</b>
Caution Money (one time)	0.10					0.10				

**NRI Category Students:**

Tuition Fee	(US \$) 6000	(US \$) 6300	(US \$) 6600	(US \$) 6950	(US \$) 7300	(US \$) 6600	(US \$) 6900	(US \$) 7300	(US \$) 7700	(US \$) 8000
Development Fee	2700	2700	2700	2700	2700	3000	3200	3400	3600	3700
<b>Total NRI Fee</b>	<b>8700</b>	<b>9000</b>	<b>9300</b>	<b>9650</b>	<b>10000</b>	<b>9600</b>	<b>10100</b>	<b>10700</b>	<b>11300</b>	<b>11700</b>
Caution money (One time)	0.10					0.10				

**BBA :-**

Tuition Fee	1.260	1.323	1.389	-	-	1.386	1.455	1.528	-	-
Development Fee	0.30	0.30	0.30	-	-	0.330	0.346	0.365	-	-
<b>Total B. Tech Fee</b>	<b>1.56</b>	<b>1.623</b>	<b>1.689</b>	<b>-</b>	<b>-</b>	<b>1.716</b>	<b>1.801</b>	<b>1.893</b>	<b>-</b>	<b>-</b>
Caution Money (one time)	0.10					0.10				

**B.Sc.:-**

Tuition Fee						1.00	1.05	1.10		
Development Fee						0.25	0.2625	0.275		
<b>Total B. Tech Fee</b>						<b>1.25</b>	<b>1.3125</b>	<b>1.375</b>		
Caution Money (one time)						0.10				



POST GRADUATE COURSES ADMITTING IN ACADEMIC YEAR 2022-23  
(Rs. In Lakh)

ACADEMIC YEAR/FEE Structure	2021-22 (Existing)		2022-23 (Proposed)	
	1 <sup>st</sup> year	2 <sup>nd</sup> year	1 <sup>st</sup> year	2 <sup>nd</sup> year
Fee (per annum)				

**MBA ( JBS):**

Tuition Fee	3.36	3.528	3.696	3.880
Development Fee	0.80	0.80	0.880	0.924
<b>Total MBA Fee</b>	<b>3.60</b>	<b>4.328</b>	<b>4.576</b>	<b>4.804</b>
Caution money (one Time)	0.10		0.100	
<b>M. Tech :</b>				
Tuition Fee	1.20	1.26	1.320	1.386
Caution money	0.10		0.100	
<b>M. Sc. :</b>				
Tuition Fee	0.60	0.80	0.660	0.695
Caution money	0.10		0.100	

	2021-22 (Existing)		2022-23 (Proposed)			
	All Year		1 <sup>st</sup> year	2 <sup>nd</sup> year	3 <sup>rd</sup> year	4 <sup>th</sup> year
<b>PhD.</b>						
Regular	0.50		0.55	0.575	0.600	0.6300
Caution money	0.10		0.10			

**Hostel Fee :Academic year 202-23 Only**

	2021-22	2022-23
<b>NRI (USD)</b>	2000 (\$)	3000 (\$)
<b>INDIAN(INR)</b>	1.50	2.00



OFFER ACCEPTANCE LETTER

Ref: ICICI/AEMG/21-22/02

Date: October 11, 2021

To,  
Jaypee Institute of Information Technology Society,  
63, Basant Lok,  
Vasant Vihar,  
New Delhi-110057

Kind Attention: Mr. Suresh Chandra Saxena, Pro – Chancellor, JIIT, Noida

Dear Sir,



Subject: Acceptance of offer for purchase of commercial units being DC101-DC106 situated at First Floor, Delcourt, Jaypee Greens, G Block, Surajpur Kasma Road, Greater Noida 201306, Uttar Pradesh, admeasuring 27,464.3 sq. ft. of super area, along with 26 car parking slots, ("Property") on an "as is where is and what is there" basis.

Ref:

1. Your expression of interest ("EOI") for purchase of the Property dated August 10, 2021 along with the earnest money deposit ("EMD").
2. Your offer for purchase of Property vide letter dated September 14, 2021 ("Offer Letter") for Rs. 16,30,00,000/- (Rupees Sixteen Crore and Thirty Lakh only).



With reference to the above, we, ICICI Bank Limited ("ICICI Bank") are pleased to accept your offer for outright purchase of the Property, more fully described in Annexure A, for a total consideration of Rs. 16,30,00,000/- (Rupees Sixteen Crore and Thirty Lakh only) ("Sale Consideration"), subject to the following terms and conditions:

- 1) The total Sale Consideration of Rs. 16,30,00,000/- (Rupees Sixteen Crore and Thirty Lakh only) shall be paid by you to ICICI Bank by means of Demand Draft / Pay Order favoring "ICICI Bank Limited" issued by any Nationalized Bank or any other Scheduled Commercial Bank acceptable to ICICI Bank Limited or to the Account No. 000405007982 (A/c name: ICICI Bank Ltd, IFSC Code: ICIC0000004, Branch: Nariman Point, Mumbai) in the following manner:
  - a. An amount of Rs. 1,50,00,000/- (Rupees One Crore Fifty Lakh only) has been submitted by you along with the EOI dated August 10, 2021 towards the non-interest bearing EMD in the form of a demand draft (DD) bearing DD no. "440314" dated August 10, 2021 drawn on Yes Bank Limited. The EMD shall be encashed upon issuance this Offer Acceptance Letter towards part payment of the total Sale Consideration.
  - b. An amount of Rs. 7,40,00,000/- (Rupees Seven Crore Forty Lakh only) shall be paid by you to ICICI Bank no later than seven (7) working days from the issuance of this Offer Acceptance Letter, i.e. by October 20, 2021.

  
  
**ICICI Bank Limited**  
A-10, Sector 16,  
Noida – 201 301,  
Uttar Pradesh, India.

- Page 1 of 4

Website [www.icicibank.com](http://www.icicibank.com)  
CIN :L65190GJ1994PLC021012

  
  
ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.  
ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.

- c. An amount of Rs. 7,40,00,000/- (Rupees Seven Crore Forty Lakh only) shall be paid by you to ICICI Bank no later than,
- 90 days from the issuance of this Offer Acceptance Letter, i.e. by January 09, 2022; or
  - the date on which the execution and registration of sub lease deed for the Property shall be completed;
- whichever is earlier.
- 2) You, further, confirm and agree that you have gone through and understood the terms of the sub-lease deed dated December 28, 2015 for commercial units DC101 to DC103, DC105 ("Sub Lease Deed 1") and terms of the sub lease deed dated December 28, 2015 for commercial units DC104, DC106 ("Sub Lease Deed 2"), being the sub-lease deeds through which ICICI Bank acquired its rights, title and interest in the said Property. You further undertake to be bound by the terms of the said Sub Lease Deed 1 and Sub Lease Deed 2, being the Prospective Sub-Lessees, as defined in the respective Sub Lease Deed 1 and Sub Lease Deed 2, of the Property.
- 3) As per the terms of the Sub Lease Deed 1 and Sub Lease Deed 2, you are aware that certain approvals / no-objection certificates / no-dues certificates, etc. will be required to be procured from the Designated Maintenance Agency, as defined in the said sub lease deeds, and the relevant authorities in order to apply for approval to transfer to the Greater Noida Industrial Development Authority (GNIDA). In this regard, you confirm that:
- Any incidental charges relating to the sale and transfer of the Property including costs of obtaining any no-objection certificates, any regulatory approvals or consents for transfer of the Property, payment of any maintenance deposits in advance and any other charges, as applicable or required to be paid, shall be borne by you.
  - The liability of ICICI bank shall only be limited to the payment of any outstanding dues up to October 31, 2021 towards the Property owed to the Designated Maintenance Agency and the procurement of a no-dues certificate from the concerned Designated Maintenance Agency for the same.
- 4) All statutory expenses pertaining to the sale of the Property including any charges payable to the GNIDA in whose jurisdiction the Property is situated and any stamp duty or registration related charges etc. shall be borne by you.
- 5) Upon receipt of consideration as mentioned in clause 1(b) above by ICICI Bank and as confirmed by ICICI Bank to you in writing, you may, with prior consent of ICICI Bank, initiate the formalities for issuance of no-objection certificates / transfer permissions / approvals from the applicable authorities in your favor.
- 6) Notwithstanding anything contained herein, the entire sale transaction including receipt of Sale Consideration by ICICI Bank, all statutory and non-statutory payments, applications to authorities / agencies, procuring no-objection certificates, transfer approvals or consents and execution and registration of the relevant documentation etc., shall be concluded within 120 days from issuance of this Offer Acceptance Letter, i.e. by February 08, 2022.
- 7) You shall be responsible for completion of the sale proceedings and ICICI Bank shall not be under any obligation for completion of the sale in event of any default / noncompliance.



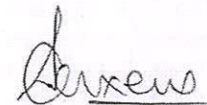

- 8) The Property is being sold to you on "as is where is and what is there" basis.
- 9) You have verified the available title documents related to the Property and have satisfied yourself that ICICI Bank is fully and absolutely seized and possessed of or otherwise well and sufficiently entitled to the Property and have found the same satisfactory.
- 10) Any documentation in respect of the sale of the said Property in your favor, if required, shall be done with prior approval of ICICI Bank, in the form and manner acceptable to ICICI Bank and at your cost.
- 11) You undertake and agree that in the event, the sale transaction for the Property is not completed for any reason whatsoever including the reason of your default in payment of the Sale Consideration or any part thereof within the stipulated time or failure in obtaining any clearances required for completion of sale, the amounts already paid by you to ICICI Bank, including the EMD, towards the Sale Consideration shall be forfeited without any reference to you.
- 12) In the event of termination of this arrangement for any reason whatsoever, without prejudice to and in addition to other rights of ICICI Bank, ICICI Bank will also be at liberty to deal with the Property in any manner without any notice whatsoever to you.

This letter is being issued in duplicate. We request you to sign a copy of this letter and return the same to us in token of your acceptance of the contents hereof.

Thanking you.  
Yours sincerely,

We accept and confirm the above.

  
Authorized signatory  
ICICI Bank Limited  

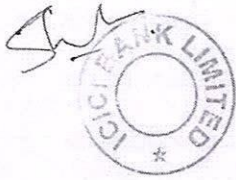

  
Authorized signatory  
Jaypee Institute of Information Technology Society,  
Date: 11-10-2021  




Annexure A

Details of property situated at First Floor, Delcourt, Jaypee Greens, G Block, Surajpur Kasna Road, Greater Noida 201306, U.P.

Sr. No.	Unit No.	Side	Usage	Covered Area (Sqm)	Covered Area (Sq.ft.)	Super Area (Sq.ft.)	Car Park
1	DC101	RHS	Dining & Back of House	99.29	1,259.17	1,259.17	3
2	DC102	RHS	Dining & Back of House	143.15	1,815.45	1,815.45	3
3	DC105	RHS	Community Hall	124.22	1,575.41	1,575.41	4
4	DC103	RHS	Café Lounge	177.58	2,252.1	2,252.1	3
5	DC104	LHS	Coffee Lounge	98.79	1,252.87	1,252.87	3
6	DC106	LHS	Guest Rooms	1,522.51	19,309.32	19,309.32	10
		Total		2,165.54	27,464.32	27,464.32	26



16<sup>th</sup> September 2021

Jaypee Institute of Information Technology Society  
Sector-62, Noida

Kind Att'n.: Prof. S C Saxena ji

Sub: Assignment of FAR of land Pocket No.B-61, Sector-128, Jaypee Wishtown, Noida in lieu of land Pocket No.B-12, Land-1, Jaypee Greens, Greater Noida.

Sir,

With reference to your letter dated 13<sup>th</sup> September 2021, we hereby confirm that an advance of Rs.18 crore has been received from JIIT towards the Land Pocket No. B-12, Land-1 at Jaypee Greens, Greater Noida.

Further, to your request for Land Parcel to be assigned to you in Jaypee Wishtown, Noida in lieu of the Greater Noida FAR for convenience of building a residential complex for your faculty members and staff. We hereby, would like to confirm that, we can assign Land in Pocket No. B-61, in Sector 128, Jaypee Wishtown, Noida comprising FAR of 11,982 sq. mt., with the allowance of a maximum 86 dwelling units in the said subject plot.

The location and details of the demised land in Land Pocket No. B-61 at Jaypee Wish Town is attached herewith for your kind perusal.

The total consideration for the plot shall be Rs.34.82 crore at a rate of Rs.2700 per sq ft. On the allowed FAR, of which Rs.18 crore has been received from your end, thereby Rs.16.82 crore shall be the balance payment due for the Land Pocket No. B-61, Jaypee Wish Town, Sector 128, Wishtown, Noida.

Should you consider paying in 3 equal monthly instalments the balance consideration stands to be revised as Rs.15 crore, thereby the total consideration for the demised plot B-61, shall be of Rs.33 crore.

1<sup>st</sup> instalment of Rs. 5 crore shall be due payable alongwith the Assignment Agreement and the balance two instalments in succeeding 2 months.

You are requested to kindly acknowledge receipt of this letter on duplicate copy of this letter.

Thanks and regards,

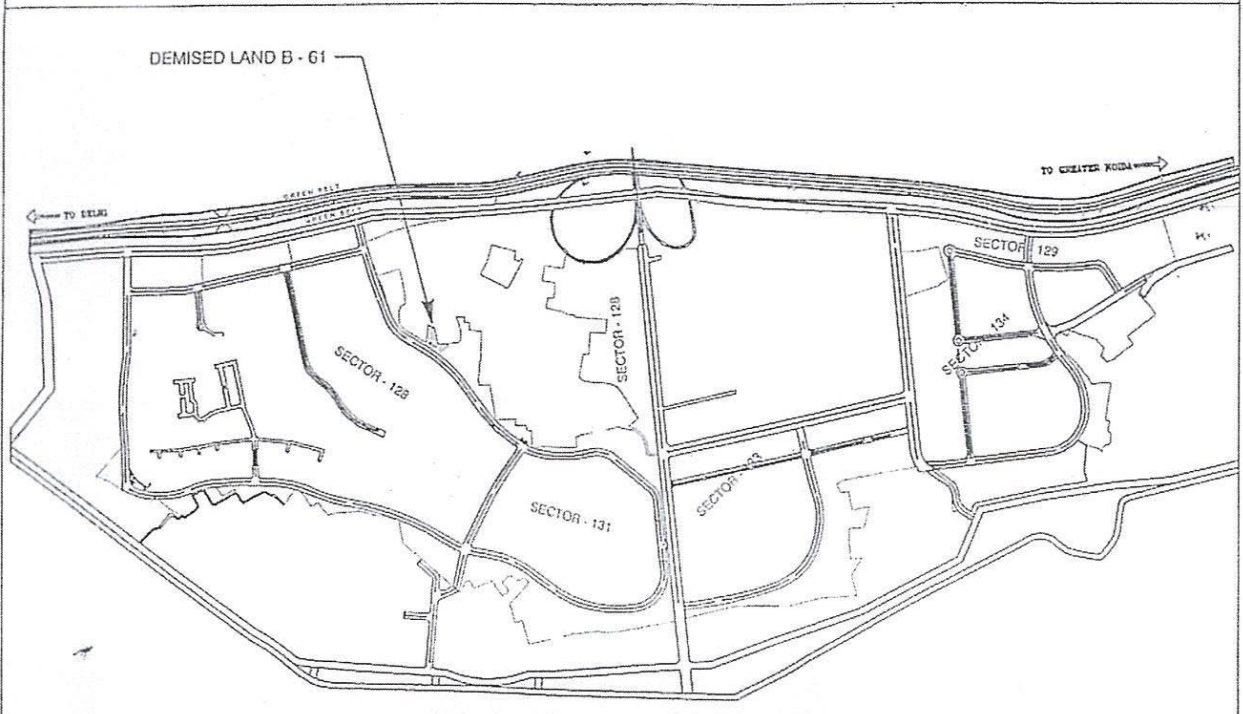
For Jaiprakash Associates Ltd.

(Authorized Signatory)

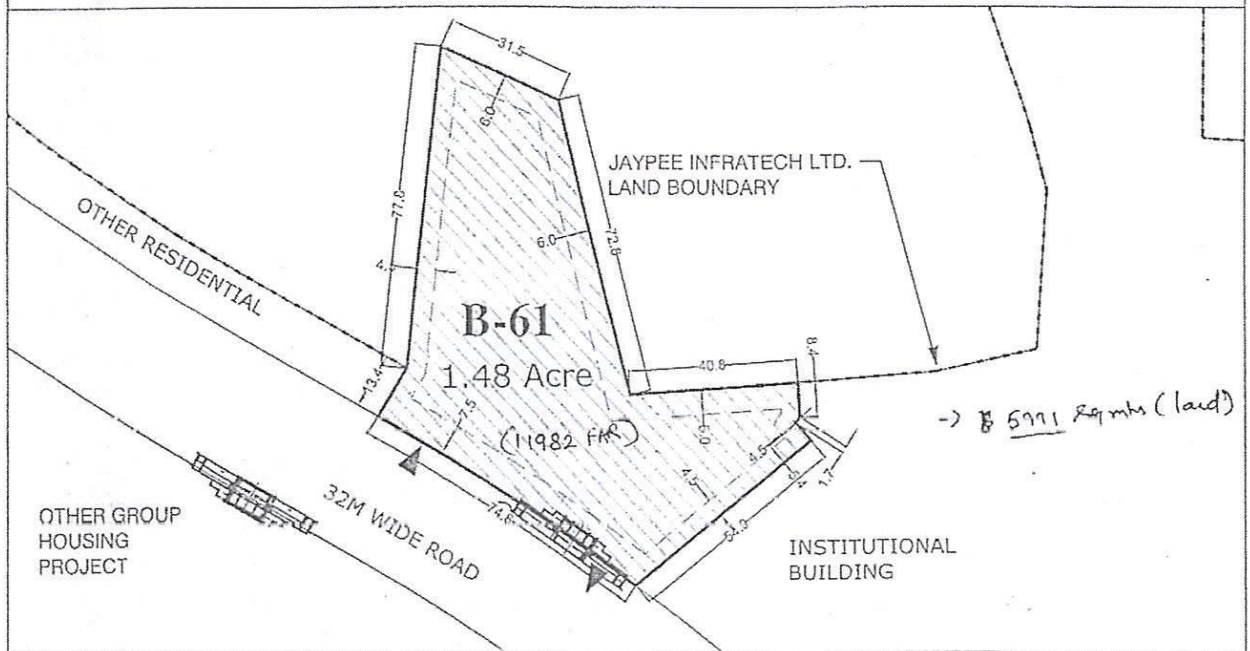


Regd. Office : Sector-128, Noida - 201304 Uttar Pradesh (India)  
Ph. : +91 (120) 4963100 Fax : +91 (120) 4972777, 4972160  
Corporate Office : 'JA House', 63, Basant Lok, Vasant Vihar, New Delhi - 110 057 (India)  
Ph. : +91 (11) 49828500 Fax : +91 (11) 26145389  
CIN : L14106UP1995PLC019017 Website : www.jalindia.com

**LOCATION OF DEMISED LAND IN THE SUBJECT LAND**  
**SECTOR - 128, WISH TOWN, JAYPEE GREENS, NOIDA**



**DETAILS OF DEMISED LAND**



**TOTAL FAR ALLOTTED : 11982 SQM (1.29 lac sqft)**

Note: 1044 sqm is previously allotted in this pocket and sports complex/swimming pool is constructed which needs to be dismantled. Additional 10938 sqm can be provided from available FAR in B-4 pocket (Pavilion heights & Pavilion Courts) as FAR allotted in B-4 has not been fully utilised.

**Maxium permissible no. of Dwelling units : 86**

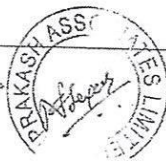
Note : - All dimensions are in meter

	<b>LEGEND</b>	<b>DEALT BY :-</b> Banarise Mandal	<b>SCALE :-</b> N.T.S
	BOUNDARY OF SUBJECT LAND		<b>CHECKED BY :-</b> Rajna Dora
	DEMISED LAND		<b>DATE :-</b> 21.08.2021

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Term Sheet for Assignment of Development Rights



1	First Party	Jaiprakash Associates Limited (JAL), Sector 128, Noida 201304 (PAN: AABCB1562A)
2	Second Party	Jaypee Institute of Information Technology Society (JIIT), Sector 128, Noida 201304 (PAN: AABCJ5258P)
3	Subject Property	Development Rights in cluster B-61, Sector -128, Noida (on as is where is basis. (Location Map Annexed)
3a	Maximum permissible FAR	Approx 11,982 Sq. Mts. (Approx.1.29 lacs Sq.Ft.)
3b	Maximum permissible Ground Coverage of Area of the Development Land	2,097 Sq. Mts.
3c	Total Consideration	Rs. 33.0 Crores (inclusive of all charges except stamp duty, registration expenses & taxes)
3d	Amount Paid	The Developer has already paid an amount of ₹ 18.0 Crores (Rupees Eighteen Crores Only) (without GST), as on date of signing of this Agreement to Assignment Development Rights, the receipt whereof is duly acknowledged by JAL. The Balance Consideration of ₹ 15 Crores (Rupees Fifteen Crores Only) shall be as per following Schedule: ₹ 3 Crores (Rupees Three Crores Only) shall be payable by 15 <sup>th</sup> December, 2021 ₹ 2 Crores (Rupees Two Crores Only) shall be payable by 14 <sup>th</sup> January 2022. ₹ 10.0 Crores (Rupees Ten Crores Only) shall be payable to JAL by Developer within 2 months from the date of signing of Assignment Agreement.
3e	Stamp Duty, Registration Expenses & other applicable taxes	Additional as applicable (Payable by the Second Party). In case, any GST / tax is payable on the assignment of development rights / FAR as above after completion of the project on the unsold units of the project on date, such GST / taxes shall be borne by JIIT. Such applicable GST / taxes will be payable to JAL before registration of Assignment Agreement, if applicable.
3f	Possession:	Possession of site shall be handed over to the JIIT after receipt of the total consideration by JAL and on the execution



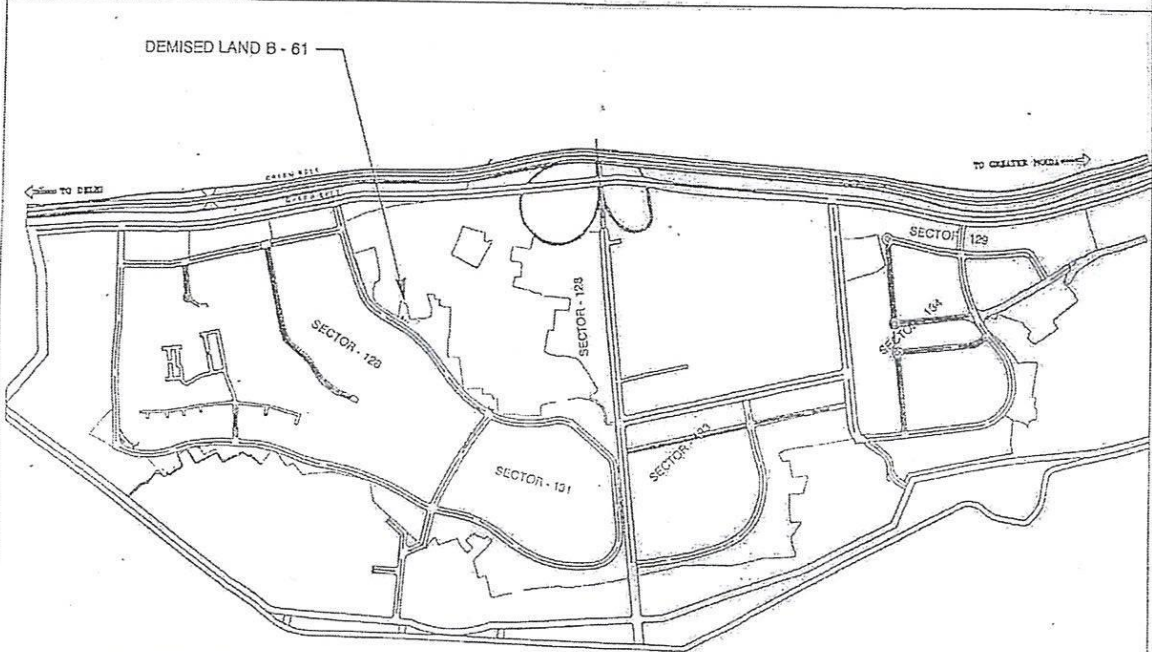
		& registration of the Assignment Agreement in favour of JIIT or its nominee.
4	Usage & Purpose	Residential group housing as per the approved master plan of Wish Town Noida.
5	Density	Maximum 86 Dwelling Units
6	Lease Rent	Payment of applicable lease rent to be borne by JIIT
7	Disputes & Arbitration	In case of a dispute between the parties, they would try to resolve the differences amicably. If such talks fail to resolve the differences, the parties would each appoint an arbitrator who then mutually shall appoint a third arbitrator under the Arbitration & Reconciliation Act.
8	Costs & Expenses	Each Party shall bear its own costs of all out-of-pocket fees and expenses in connection with the preparation, negotiation and execution of this Agreement and assignment agreement to be executed. The Parties shall bear the costs of their respective legal counsels. However, the costs and expenses of stamp duty and registration, if any, on this Agreement and assignment agreement for development rights in favour of JIIT or its nominee shall be borne by the JIIT or its nominee as the case may be.

All Parties shall keep the existence and terms of this Agreement confidential, till the time the Assignment Agreement is executed.

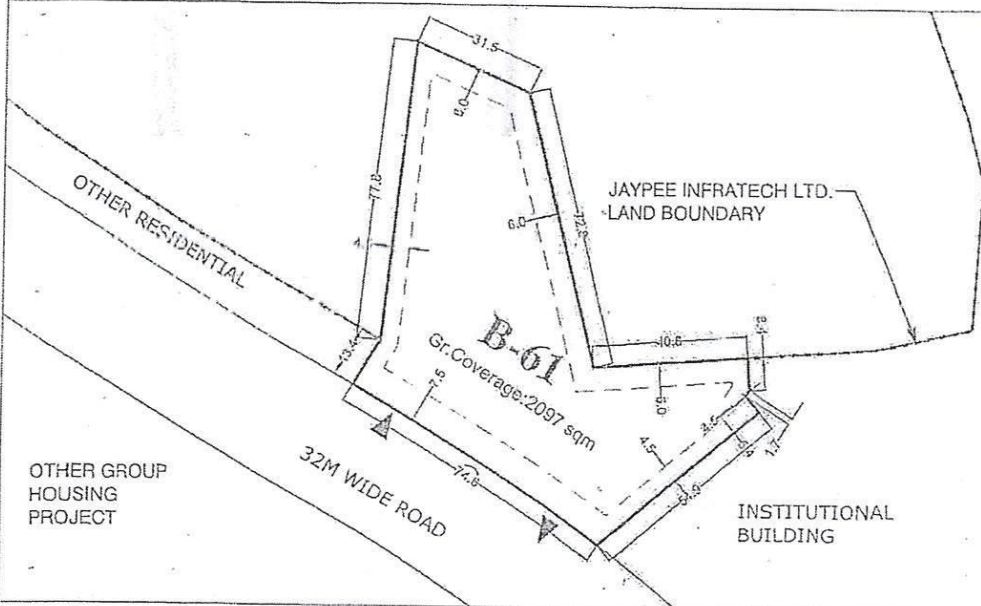
In witness whereof this Term Sheet for Agreed Terms been signed for and on behalf of the Parties;

<p>For Jaiprakash Associates Ltd.</p>  <p>(Authorised Signatory) Date : 13<sup>th</sup> December, 2021</p>	<p>For Jaypee Institute of Information Technology Society</p>  <p>(Authorised Signatory) Date: 13<sup>th</sup> December, 2021</p>
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**LOCATION OF DEMISED LAND IN THE SUBJECT LAND**  
**SECTOR - 128, WISH TOWN, JAYPEE GREENS, NOIDA**



**DETAILS OF DEMISED LAND**



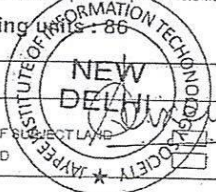
**TOTAL FAR ALLOTTED : 11982 SQM**

Note: Already constructed covered area is 1044 sqm for sports facilities/ swimming pool

Maximum permissible no. of Dwelling Units - 86



**LEGEND**  
 BOUNDARY OF SUBJECT LAND  
 DEMISED LAND



DEALT BY :- Banasree Mandal  
 CHECKED BY :- Renu Dey

Note :- All dimensions are in meter  
 SCALE :- N.T.S  
 DATE :- 21.08.2021

<b>BUDGET ESTIMATES FOR THE FY 2021-22</b>			(Rs. in Lakh)
	Budget Estimates	Budget With Hostel	Revised Budget
		2021-22	2021-22
<b>INCOME :</b>			
<b>a) Fee and Other Income:</b>			
Tuition Fee	7515	8100	8200
Hostel Fee On 50% capacity	-	480	1100
Development Fee	1400	1305	1400
<b>Sub Total (a)</b>	<b>8915</b>	<b>9885</b>	<b>10700</b>
<b>b) Other Misc Income :</b>			
Admission Forms Charges	60	60	60
Bank Interest	400	450	450
Other Misc Income :	180	88	150
<b>Sub Total (b)</b>	<b>640</b>	<b>598</b>	<b>660</b>
<b>Total Income/Receipts (a+b)</b>	<b>9555</b>	<b>10483</b>	<b>11360</b>
<b>EXPENDITURE:</b>			
<b>d) Revenue Expenditure</b>			
<b>1) Salary &amp; Allowances</b>			
	<b>5200</b>	<b>5800</b>	<b>5800</b>
<b>2)(i) Institute Expenses</b>			
	1690	1850	1850
<b>(ii) Interest &amp; Financial Charges (allocated 40% of total interest )</b>			
	280	252	252
<b>Sub total (2)</b>	<b>1970</b>	<b>2102</b>	<b>2102</b>
<b>3)(i) Hostel Expenses :</b>			
	290	460	600
<b>(ii) Interest &amp; Financial Charges (allocated 60% of total interest )</b>			
	420	384	384
<b>Subtotal (3)</b>	<b>710</b>	<b>844</b>	<b>984</b>
<b>Sub Total (d)</b>	<b>7880</b>	<b>8746</b>	<b>8886</b>
<b>e) Capital Expenditure :</b>			
Capital Expenditure for Academic	250	300	300
JiIT/JBS Branding	50	50	50
Research & Development	-	150	150
Infrastructure Development /Up- gradation/ renovation/ Delcourt	425	500	1237
Payment to JSS assets transfer & other	750	500	500
<b>Sub -total (e)</b>	<b>1475</b>	<b>1500</b>	<b>2237</b>
<b>f) Repayments to Bank :</b>			
Yes Bank Loan(New Hostel)	200	237	237
<b>Sub -total (f)</b>	<b>200</b>	<b>237</b>	<b>237</b>
<b>TOTAL EXPENDITURE(d+e+f)</b>	<b>9555</b>	<b>10483</b>	<b>11360</b>





Annexure - A

# DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, NDG Center, Gulmohra Park, New Delhi - 110049  
Phoness: 46111000 (30 lines) FAX: 011-4611 - 099 E-mail: admin @ dassgupta .com

## Independent Auditors' Report

To the Members of the Board of Management

**Jaypee Institute of Information Technology**

(declared as deemed to be university u/s 3 of the UGC act, 1956),  
A-10, Sector-62, NOIDA, U.P.

**Report on the Financial Statements**

We have audited the attached Balance Sheet of Jaypee Institute of Information Technology. [Run by Jaypee Institute of Information Technology Society (Regd.)], as at 31<sup>st</sup> march 2021 and the annexed Income & Expenditure Account for the year then ended, and a summary of significant Accounting Policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the University in accordance with the income tax act 1961("the Act"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the university and for preventing and detecting frauds and



# DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, NDG Center, Gulmohar Park, New Delhi - 110049

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other irregularities; selection and application of appropriate accounting policies; making judgments in the estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for



# DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, NDG Center, Gulmohar Park, New Delhi - 110049

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the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

- a. In our opinion and to the best of our information and according to the explanations given to us, the said accounts with significant accounting policies and other notes thereon give a true and fair view:
- (i) In the case of Balance Sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March 2021; And
  - (ii) In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

- b. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



# DASS GUPTA & ASSOCIATES

Chartered Accountants

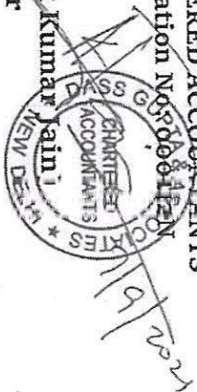
B-4, NDG Center Gulmohar Park, New Delhi - 110049

Phones: 46111000 (30 lines) FAX: 011-4611 1099 E-mail: admin@dassgupta.com

- c. in our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
- d. the Balance Sheet and Statement of Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
- e. In our opinion the Balance Sheet and Income & Expenditure Account dealt with by this report comply with the applicable accounting standards subject to our comments in Significant Accounting Policies and Notes annexed to and forming part of the accounts.

DATE : 06/09/2021  
PLACE: NEW DELHI

For and on behalf of  
DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Registration No. 000012N



(Ashok Kumar Jain)  
Partner  
Membership No. 090553  
UDIN: 21090563AAAACD3604

# Jaypee Institute of Information Technology, Noide

(Declared as Deemed to be University under Section 3 of the UGC Act)  
(Run by Jaypee Institute of Information Technology Society, Regd.)

BALANCE SHEET AS ON 31.03.2021



Amount (Rs) 31.03.2020	LIABILITIES	SCH	Amount (Rs) 31.03.2021	Amount (Rs) 31.03.2020	ASSETS	SCH	Amount (Rs) 31.03.2021
15,00,00,000	CORPUS FUND		15,00,00,000	3,12,30,17,271	FIXED ASSETS		3,15,59,77,321
11,62,844	Opening Balance:			1,29,91,47,195	Gross Stock	"A"	1,46,66,85,009
1,73,941	REVALUATION OF ASSETS RESERVE			1,82,38,70,076	Less: Depreciator		1,68,92,92,312
9,86,903	Opening Balance		8,40,903		Capital Work In Progress		83,46,929
	Less: Depreciation during the year on revalued Assets				CURRENT ASSETS, LOANS & ADVANCES		
1,50,29,04,150	GENERAL FUND				Cash & Bank Balance	"B"	72,37,61,194
28,16,57,021	Opening Balance		1,67,00,61,496	1,01,01,50,677	Advances recoverable in Cash or in Kind or value to be received	"C"	70,75,52,035
	Add: development fee received during the year				Prepaid Expenses	"D"	1,19,27,012
15,57,68,195	Less: Deficit as per Income & Expenditure Account				Security Deposit	"E"	18,77,492
1,62,87,92,975	RESEARCH PROJECT GRANTS				Stock-in-Hand	"F"	61,18,603
	Opening Balance			32,40,49,101			
1,65,19,154	Add: Received during the year		1,51,17,729	68,90,121			
1,25,90,351	Less: Utilised/Refunded during the year		1,46,54,638				
1,51,17,729	SECURED LOANS			2,35,56,723			
72,30,21,115	From Yes Bank, New Delhi (Refer Note - 3)		69,02,26,747	18,77,492			
20,00,00,000	DEFERRED PAYMENT LIABILITY		15,34,36,500				
14,85,92,091	CURRENT LIABILITIES & PROVISIONS			84,14,711			
26,07,46,694	Sundry Creditors	"G"	14,79,90,602				
4,79,92,671	Other liabilities	"H"	26,13,59,935				
	CAUTION MONEY		5,14,02,671				
	Current Students						
	(due for payment during next one year Rs.15702671/- Previous year Rs.13932671/-)						
3,17,52,52,178	Total		3,14,88,75,577	3,17,52,52,178	Total		3,14,88,75,577

Significant Accounting policies and notes on accounts as per Schedule 'III' form part of Balance Sheet. As per our report of even date attached

for DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Registration No: 0001424

Place: New Delhi  
Date: 06/09/2021

(Prof. S.C. Saxena)  
Pro-Chancellor

(Prof. Y.R. Sood)  
Vice-Chancellor

(Col. Sheel Raj Singh)  
Registrar

(S. B. Pant)  
Chief Finance Officer



UDIN: 21090563AAAA003604

**Jaypee Institute of Information Technology, Noida**  
 (Declared as Deemed to be University under Section 3 of the UGC Act)  
 (Run by Jaypee Institute of Information Technology Society, Regd.)  
**Income & Expenditure Account for the year ended 31.03.2021**



Amount (Rs.) 31.03.2020	EXPENDITURE	SCH	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020	INCOME	SCH	Amount (Rs.) 31.03.2021
23,31,90,476	Institute Expenses	"I"	16,67,82,485	1,06,19,95,177	Collection from Students	"L"	81,78,51,981
61,66,19,769	Salary & Allowances	"J"	52,02,98,441	5,01,72,784	Interest received		4,29,30,680
24,50,08,187	Students' Hostel Expenses	"K"	11,70,59,931	54,75,695	Other Misc. income		25,02,186
5,02,45,826	Interest & Finance Charges		4,17,13,824	1,11,76,43,656			86,32,84,846
12,83,47,593	Depreciation		11,12,47,886	15,57,68,195	Deficit Carried over to Balance Sheet		9,38,17,721
1,27,34,11,851	Total		95,71,02,567	1,27,34,11,851	Total		95,71,02,567

Significant Accounting policies and notes on accounts as per Schedule 'W' form part of Income & Expenditure Account.  
 As per our report of even date attached

for DASS GUPTA & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Reg.No:00011224



(Ashok Kumar Jain)  
 PARTNER IN CHARGE  
 Membership No: 050553  
 Place : New Delhi  
 Date : 06/09/2021

(Prof. S.C Saxena)  
 Pro-Chancellor

(Prof. Y.R Sood)  
 Vice-Chancellor

(Col. Shafiq Rasooli)  
 Registrar

(S. B. Pant)  
 Chief Finance Officer

UDIN: 21090563AAAACD3604



SCHEDULE 'X' Fixed Assets

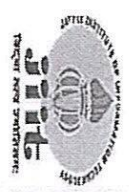
Jaypee Institute of Information Technology, Noida  
(Declared as Deemed to be University under Section 3 of the UGC Act)  
(Run by Jaypee Institute of Information Technology Society, Regd.)  
FINANCIAL YEAR 2020-21

S. NO.	CLASSIFICATION OF ASSETS	RATE OF DEP.	GROSS BLOCK				DEPRECIATION				NET BLOCK		
			OPENING BAL. AS ON 01.04.20	180 DAYS OR MORE	LESS THAN 180 DAYS	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	TOTAL AS ON 31.03.2021	OPENING BAL. AS ON 01.04.20	PROVIDED FOR THE YEAR	TOTAL AS ON 31.03.2021	WRITTEN DOWN VALUE AS ON 31.03.2021	WRITTEN DOWN VALUE AS ON 31.03.2020
A	Revalued Assets : FURNITURE & FIXTURE PLANT & MACHINERY SCIENTIFIC EQUIPMENTS LIBRARY BOOKS COMPUTER & SOFTWARE	10% 15% 15% 15% 40%	50,474 59,01,265 53,24,847 30,73,100 50,01,021	- - - - -	- - - - -	2,06,71,307	- - - - -	50,474 59,01,235 53,24,847 30,73,130 50,01,021	31,641 56,07,763 46,59,877 34,42,465 50,11,613	582 59,584 52,329 36,097 8	42,633 58,20,232 50,20,316 34,68,552 50,01,021	7,851 3,31,973 2,96,531 2,04,546 -	8,333 3,90,597 3,48,000 2,40,645 8
	Sub Total (a)		2,06,71,307	-	-	2,06,71,307	1,96,12,404	1,46,800	1,98,30,404	0,40,903	1,98,30,404	0,40,903	9,98,903
B	Other Assets:												
B1	Land & Buildings:												
	Land:												
	Land Lease Hold	0%	41,16,87,250	14,00,000	20,00,000	41,59,87,250	-	69,97,233	7,01,77,410	2,97,40,429	16,17,69,815	41,59,87,250	41,16,87,250
	Horticulture & Landscaping	0%	9,96,899	-	-	9,96,899	-	-	-	-	-	9,96,899	9,96,899
	Buildings:												
	Institute Building Sector-62 Campus	10%	10,10,36,220	-	-	10,10,36,220	3,10,43,585	69,97,233	7,01,77,410	2,97,40,429	16,17,69,815	6,29,75,371	6,99,72,634
	Hostels Cum Admin Building Sector-62 Campus	10%	1,81,11,08,683	-	-	1,81,11,08,683	47,93,4,672	7,01,77,410	54,95,11,989	70,17,74,104	29,74,04,294	70,17,74,104	70,17,74,104
	Institute Building Sector-128 Campus	10%	42,94,33,680	-	-	42,94,33,680	13,20,20,385	2,97,40,429	16,17,69,815	20,76,03,065	29,74,04,294	29,74,04,294	29,74,04,294
	Sub Total (B1)		2,12,42,62,732	14,00,000	20,00,000	2,12,42,62,732	64,24,27,551	10,69,15,102	74,53,42,653	1,37,91,20,079	1,48,16,35,161	1,37,91,20,079	1,48,16,35,161
B2	Other Assets:												
	Furniture & Fixture	10%	22,80,36,548	-	32,40,091	23,12,77,539	13,29,20,315	98,77,873	14,20,10,188	8,06,07,351	9,50,86,233	9,50,86,233	9,50,86,233
	Electrical Equipments & Fittings	10%	10,23,52,210	3,71,598	1,52,527	10,28,76,344	5,98,553	42,99,455	6,41,04,908	3,87,71,350	4,25,46,686	4,25,46,686	4,25,46,686
	Sports Complex	10%	29,29,020	-	-	29,29,020	12,20,008	1,60,001	13,89,009	14,40,014	16,00,012	16,00,012	16,00,012
	Office Equipments	10%	3,97,55,601	-	10,11,466	4,07,67,067	2,27,25,197	17,55,614	2,44,66,811	1,33,03,256	1,70,50,404	1,70,50,404	1,70,50,404
	Vehicles	15%	1,19,52,058	-	-	1,19,52,058	73,43,304	6,91,223	80,35,127	39,10,931	46,08,154	46,08,154	46,08,154
	Plant & Machinery	15%	21,93,31,039	26,80,927	13,77,467	21,93,31,039	14,06,25,824	1,23,11,234	5,29,47,058	7,04,42,395	7,86,95,215	7,86,95,215	7,86,95,215
	Scientific Equipments	15%	6,82,11,509	63,52,458	77,20,547	8,34,72,514	4,06,11,428	58,48,522	4,94,00,951	3,70,11,563	2,80,00,000	2,80,00,000	2,80,00,000
	Sports Equipments	15%	59,69,253	-	-	59,69,253	36,20,832	3,46,113	40,07,945	1,80,01,308	23,07,421	23,07,421	23,07,421
	Library Books	15%	4,93,54,529	-	3,11,895	4,93,54,529	3,32,29,721	24,37,609	3,56,97,330	1,80,04,808	1,80,04,808	1,80,04,808	1,80,04,808
	Computer & Software	40%	24,82,91,456	5,28,188	48,14,046	25,46,33,670	19,46,63,477	2,29,52,068	21,77,98,545	3,68,35,125	5,44,44,979	5,44,44,979	5,44,44,979
	Sub Total (B2)		97,80,83,232	1,01,23,151	1,86,38,899	1,00,68,43,222	63,76,27,448	6,04,74,712	69,78,11,952	30,83,31,330	34,10,46,992	34,10,46,992	34,10,46,992
	Sub Total (B1+B2)		3,10,23,45,964	1,15,23,151	2,14,30,899	3,13,59,06,014	1,27,97,27,797	16,79,05,814	1,44,05,54,805	1,69,84,51,409	1,82,28,81,173	1,82,28,81,173	1,82,28,81,173
	G.Total (A+B1+B2)		3,12,30,17,271	1,15,23,151	2,14,30,899	3,15,99,77,371	1,29,91,27,195	16,79,37,814	1,46,66,85,009	1,69,82,92,512	1,82,28,81,173	1,82,28,81,173	1,82,28,81,173
	Previous Year		3,02,99,57,280	6,24,98,687	3,09,16,584	3,12,20,17,271	1,10,82,26,740	19,08,01,455	1,28,91,47,185	1,42,28,70,076	1,42,28,70,076	1,42,28,70,076	1,42,28,70,076

\* Depreciation cost of Buildings has been allocated between Institute & Hostel Buildings. Accordingly Depreciation cost attributable to Hostels amounting to Rs. 41928/- Out of Total Amount to Rs. 70177410 =

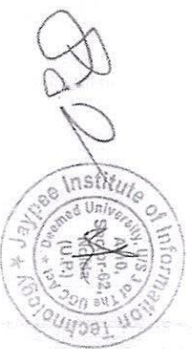


**Jaypee Institute of Information Technology, Noida**  
 (Declared as Deemed to be University under Section 3 of the UGC Act)  
 (Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2020-21**



**SCHEDULE - "B" CASH AND BANK BALANCES**

S. No.	Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
1	<u>Cash in Hand</u>	2,54,975	7,32,956
2	<u>Balance with Schedule bank</u>		
	- In Saving Bank Accounts	33,77,61,874	30,55,06,227
	- In Current Accounts & OD	56,94,828	1,59,28,674
	- In Fixed Deposit Accounts	36,87,17,685	67,41,03,642
	(Includes on account of Corpus fund Rs. 15 Crore, Accumulation U/S 11(2) for AY-2018-19 -Rs. 0.85 Crore, AY 2019-20 Rs. 7.00 Crore & AY-2020-21 Rs.8.00 L. Crore)		
	- Interest Accrued on Deposit Accounts	1,13,31,832	1,38,79,177
	<b>Total</b>	<b>72,37,61,194</b>	<b>1,01,01,50,677</b>



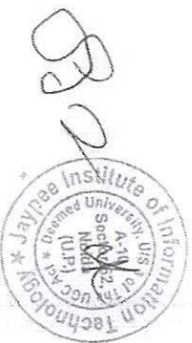


**Jaypee Institute of Information Technology, Noida**  
 (Declared as Deemed to be University under Section 3 of the UGC Act)  
 (Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2020-21**



**SCHEDULE - "C" ADVANCES RECOVERABLE IN CASH OR KIND OR VALUE TO BE RECEIVED**

S. No.	Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
1	<u>Advances</u>		
	- Suppliers	18,49,78,167	27,39,054
	- Faculty & Staff	16,36,660	22,88,845
	- Other charitable trust	51,23,46,314	30,82,84,360
2	<u>Receivables</u>		
	- Students	13,64,793	13,46,809
	- T.D.S.	71,80,364	93,88,203
	- Grant- in- aid	1,830	1,830
	-Interest & Financial Charges	43,906	-
	<b>Total</b>	<b>70,75,52,035</b>	<b>32,40,49,101</b>



**Jaypee Institute of Information Technology , Noida**  
 (Declared as Deemed to be University under Section 3 of the UGC Act)  
 (Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2020-21**



**SCHEDULE - "D" PREPAID EXPENSES**

S. No.	Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
1	AMC for Equipments	41,87,267	34,38,762
3	Subscription for magazine & e journal	64,20,620	31,69,449
4	Insurance	13,19,125	2,81,910
<b>Total</b>		<b>1,19,27,012</b>	<b>68,90,121</b>





**Jaypee Institute of Information Technology , Noida**  
(Declared as Deemed to be University under Section 3 of the UGC Act)  
(Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2020-21.**

**SCHEDULE - "E" SECURITY DEPOSIT :**

S. No.	Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
1	Telephone	18,345	18,345
2	Security Deposit Gas	18,59,147	18,59,147
	<b>Total</b>	<b>18,77,492</b>	<b>18,77,492</b>





**Jaypee Institute of Information Technology , Noida**  
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**SCHEDULE - "F" STOCK-IN-HAND :**

S. No.	Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
1	Grocery & Eatables	6,61,764	18,34,055
2	Laboratory Consumables	1,90,253	6,94,183
3	Stores & Spares	51,75,615	57,81,519
4	Diesel	90,971	1,04,954
	<b>Total</b>	<b>61,19,603</b>	<b>84,14,711</b>



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**Jaypee Institute of Information Technology , Noida**  
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**FINANCIAL YEAR 2020-21**



**SCHEDULE - "G" SUNDRY CREDITORS**

S. No.	Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
	<u>Creditors</u>		
1	For Goods	85,74,395	1,21,68,245
2	For Services	1,85,73,840	2,02,33,700
3	For Retention Money	9,55,793	10,06,547
4	For Statutory Liabilities	11,94,76,574	11,51,83,599
	<b>Total</b>	<b>14,79,90,602</b>	<b>14,85,92,091</b>



**Jaypee Institute of Information Technology , Noida**  
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**SCHEDULE - "H" OTHER LIABILITIES**

S. No.	Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
1	Amount Payable to Students	43,47,064	46,70,120
2	Advance Fee	16,03,63,609	20,02,27,631
3	Expenses Payable	1,15,08,014	1,62,85,838
4	Salary And Allowances Payable	8,36,41,809	3,82,29,810
5	Stale cheque	8,95,653	9,05,653
6	Payable to Staff	6,03,786	4,27,642
	<b>Total</b>	<b>26,13,59,935</b>	<b>26,07,46,694</b>



**Jaypee Institute of Information Technology , Noida**  
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**SCHEDULE - "I" INSTITUTE EXPENSES**

Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
Advertisement	60,88,837	2,12,75,809
admission Expenses	18,68,868	16,20,500
Audit Fee	4,72,000	4,72,000
Car Hire & Maintenance Charges	5,94,832	10,24,622
Contribution for research activity	32,061	81,188
Electricity Expenses	2,88,18,724	4,64,62,814
Faculty Development Expenses	1,54,833	17,42,694
Games & Sports	10,030	6,41,388
Horticulture Expenses	19,67,811	14,22,453
Honorarium to Faculty	22,00,404	21,40,180
Insurance Expenses	20,38,526	15,70,452
Internet Charges	19,29,599	18,11,879
Legal & Professional Chareggs	58,43,660	83,42,525
Laboratory Expenses	97,47,727	82,26,866
Lease Rent	28,32,001	28,32,001
Meeting Expenses	1,52,000	6,19,229
Library Expenses Including Subscription to E - Journals	1,05,08,258	1,07,35,972
Misc. Expenses	5,59,924	18,05,875
Printing & Stationary	12,76,313	42,06,163
Payment to Technical Personal	1,81,89,832	1,88,51,447

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**Jaypee Institute of Information Technology , Noida**  
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 (Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2020-21**

**SCHEDULE - "I" INSTITUTE EXPENSES**

Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
Postage & Courier expenses	2,63,262	1,30,839
Rates & Taxes	4,80,425	9,30,711
Recruitment & Training Expenses	2,12,617	4,00,304
Security Expenses	1,05,12,227	1,01,89,440
Students Welfare	39,115	9,04,627
Staff Welfare	21,46,263	39,86,718
Seminar & Conference Expenses	4,00,533	51,28,000
Study material charges	2,35,730	14,63,211
Scholarship to Student	1,86,16,992	2,50,34,711
Telephone Expenses	4,39,583	5,05,306
Training & Placement Expenses	88,000	2,51,065
Travelling & Conveyance	72,493	6,95,146
<b>Repair &amp; Maintenance</b>		
- Building	2,21,56,267	2,64,98,025
- Vehicles	23,31,622	37,85,546
- Water supply	3,43,555	17,28,822
- Equipment, machinery & others	1,24,53,724	1,37,60,055
- Furniture & fixtures	6,78,809	19,11,893
<b>Total</b>	<b>16,67,32,485</b>	<b>23,31,90,476</b>





**Jaypee Institute of Information Technology , Noida**  
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**FINANCIAL YEAR 2020-21**



**SCHEDULE - "J" SALARY & ALLOWANCES**

Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
<b>Teaching Staff:</b>		
Salary	25,64,44,762	27,25,48,848
Conveyance Allowance	1,78,93,676	1,88,88,877
H.R.A.	3,18,96,695	3,36,18,545
Medical Reimbursement	1,02,20,648	1,07,91,725
Leave Travel Assistance	2,35,614	1,03,82,054
Employers Contribution to Provident Fund	2,88,96,830	3,21,57,632
Gratuity provision	94,99,912	1,64,73,558
Other Allowance	6,93,74,685	10,56,16,046
<b>Sub- Total (Teaching)</b>	<b>42,44,52,822</b>	<b>50,04,77,285</b>
<b>Non-Teaching Staff:</b>		
Salary	5,95,17,624	6,57,96,612
Conveyance Allowance	33,32,731	37,16,976
H.R.A.	70,12,334	77,83,861
Medical Reimbursement	21,56,049	24,51,117
Leave Travel Assistance	53,040	24,57,648
Employers Contribution to Provident Fund	72,56,294	81,78,807
Employers Contribution to ESI	1,98,080	2,32,360
Gratuity provision	13,39,046	50,08,388
Other Allowance	1,49,20,421	2,05,16,715
<b>Sub- Total ( Non-Teaching)</b>	<b>9,58,45,619</b>	<b>11,61,42,484</b>
<b>Total (Teaching+Non Teaching Staff)</b>	<b>52,02,98,441</b>	<b>61,66,19,769</b>



**Jaypee Institute of Information Technology , Noida**  
 (Declared as Deemed to be University under Section 3 of the UGC Act)  
 (Run by Jaypee Institute of Information Technology / Society, Regd.)  
**FINANCIAL YEAR 2020-21**



**SCHEDULE - "K" STUDENTS' HOSTEL EXPENSES**

Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
Grocery & Eatables Consumed	28,66,303	4,34,99,032
Electricity & Water Charges	1,68,75,010	4,71,25,264
Interest & Financial Charges	2,78,09,216	3,34,97,218
Hostel Security Expenses	3,14,731	1,04,23,742
Depreciation of Hostel building	5,61,41,928	6,23,79,921
Housekeeping Expenses	89,95,772	3,28,86,458
Vehicle Running & Maintenance	21,239	61,370
Repair & Maintenance	39,88,137	1,03,20,300
Laundry Expenses	47,475	48,14,882
<b>Total</b>	<b>11,70,59,931</b>	<b>24,50,08,187</b>



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**Jaypee Institute of Information Technology , Noida**  
 (Declared as Deemed to be University under Section 3 of the UGC Act)  
 (Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2020-21**



**SCHEDULE - "L" COLLECTION FROM STUDENTS**

Particulars	Amount (Rs.) 31.03.2021	Amount (Rs.) 31.03.2020
Tuition Fee	75,89,68,596	76,19,02,410
Hostel Charges	5,22,87,108	27,34,41,663
Admission Form Charges	49,72,885	54,43,030
Mess & Other Charges	16,23,392	2,12,08,075
<b>Total</b>	<b>81,78,51,981</b>	<b>1,06,19,95,177</b>



**JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY, NOIDA**  
(Deemed university under section 3 of the UGC Act' 1956)  
**A-10 SECTOR -62 NOIDA UTTAR PRADES**  
**FINANCIAL YEAR 2020-21**

**SCHEDULE - "M"**

**SIGNIFICANT ACCOUNTING POLICIES ANNEXED TO AND FORMING PART OF ACCOUNTS.**

**I. BACK GROUND**

Jaypee Institute of Information Technology is established as deemed to be university under section 3 of the UGC Act' 1956 vide Notification "No. F.9-27/2000-U.3 Dated 1<sup>st</sup> November 2004 of the Government of India, Ministry of Human Resources Development, Department of Secondary & Higher Education". This University has one main campus, at sector-62 Noida, one extended campus at sector-128 Noida for higher technical education and constituent unit in the name of Jaypee Business School for conducting management courses at its main Campus.

Jaypee Institute of Information Technology is run by Jaypee Institute of Information Technology Society, having its registered office at new Delhi is duly registered under The Society Registration Act' (XXI) of 1860 on 05.05.2004. The Society is created solely to run the above said institute.



## II. SIGNIFICANT ACCOUNTING POLICIES

### a) GENERAL

The accounts have been prepared under mercantile system of accounting as per historical convention in accordance with applicable accounting standards and guidance note on Accounting by educational institute issued by the Institute of Chartered Accountant of India to the extent applicable to institute, except otherwise stated. Accounting policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting policies.

### b) FIXED ASSETS

Fixed assets are stated at cost of acquisition inclusive of freight and other incidental expenses.

### c) DEPRECIATION

- I. Depreciation on fixed assets has been provided on written down value as per the classification and on the basis of provisions of Income Tax Act, 1961.
- II. \*Depreciation cost of Building has been allocated between Institute & Hostel Building. Accordingly, Depreciation cost attributable to Hostels has been shown under Hostel Expenses (Schedule-- K)

### d) INVENTORY:

Inventory of consumables like Grocery & Eatables, Laboratory consumables, Diesel and Stores & Spare etc. is valued at cost on first in first out ('Fifo') method or net realizable value whichever is lower.



**e) CLAIMS**

Claims like Income Tax Refund, Insurance claims etc. are accounted for on receipt basis.

**f) REVENUE:** Tuition and Hostel Fees collected from students for a semester has been prorated over the period of semester. Other charges recovered from students have been recognized in the year of receipt.

**g) Retirement BENEFITS**

Retirement Benefits is provided in the books on accrual basis in the following manner:

- Provision is made for the gratuity on retirement as per actuarial valuation done at the end of the year.
- Provident Fund- As per the provision of the employee's Provident Fund and Miscellaneous Act, 1952.

**e) FOREIGN CURRENCY TRANSACTIONS:**

Transactions in Foreign Currency like fees received in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Amount payable and receivable in foreign currency as at the Balance Sheet date are reinstated at the applicable exchange rates prevailing on that date. All exchange differences are charged to Income & Expenditure Account if relate to revenue transactions and adjusted to the cost of capital assets if relate to Capital transactions.

**F) Finance Cost**

Finance Cost incurred during the year has been allocated between Institute & Hostels. Accordingly, Finance Cost attributable to Hostels has been shown under Hostels Expenses (Schedule K)



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### III. NOTES ON ACCOUNTS

1. Balances in parties' accounts are subject to confirmation from them.
2. Previous year figures have been regrouped / rearranged or reclassified wherever found necessary, to confirm with current year's classification.

3. Details of utilization of Research Project Funds is as follows:-

PARTICULARS	Opening Balance as on 01.04.2020 (Rs)	Received During the year (Rs)	Interest Earned on unutilized fund with Bank (Rs)	Refund During the year (Rs)	UTILIZATION DURING THE YEAR			Closing Balance as on 31.03.2021 (Rs)
					Revenue Expenditure (Rs)	Capital Expenditure (Rs)	Total (Rs)	
DST/DBT - PROJECTS	10233808	17315943	446908	287019	4637205	4253578	3891184	18818456
OTHER PROJECTS- PROJECTS	4883921	5125940	204841	379177	3073843	2023415	5097258	4638267
<b>Total</b>	<b>15117729</b>	<b>22441883</b>	<b>651749</b>	<b>666196</b>	<b>7711048</b>	<b>6277393</b>	<b>13388442</b>	<b>23556723</b>



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4. Term Loan has been secured by exclusive charge over Current Assets including all receipts (including development funds) fees and movable Fixed Assets of the University and all Land and Buildings of University Campus and Hostel owned by sponsoring trust & Jaypee Institute of Information Technology Society.

5. Figures have been rounded up to nearest Rupees.

As per our report of even date

FOR DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Registration No: 100123

(ASHOK KUMAR JAIN)  
PARTNER IN CHARGE  
NEW DELHI

(Prof. S.C. Saxena)  
Pro Chancellor

for JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY NOIDA

(Prof. Y. R. Sood)  
Vice Chancellor

(Col. Sharad Rastogi)  
Registrar

(S.B. Pant)  
Chief Finance Officer

Membership No: 090563  
UD/N/1-21090563AAAA CD 3604  
PLACE: New Delhi  
Date: 06/09/2021

